Action Plan

Grantee: Neighborhood Lending Partners of West Florida, Inc.

Grant: B-09-CN-FL-0023

LOCCS Authorized Amount: Grant Award Amount: Status:	\$ 50,000,000.00 \$ 50,000,000.00 Reviewed and Approved
Estimated PI/RL Funds:	\$ 21,759,816.33
Total Budget:	\$ 71,759,816.33

Funding Sources

Funding Source	Funding Type
Synovous Bank	Financial Institution Money
Florida Traditions Bank	Financial Institution Money
RBC Bank	Financial Institution Money
First Community Bank of America	Financial Institution Money
Board of County Commissioners- Pinellas	Other Local Government Funds
Housing Finance Authority of Pinellas	County Funds
Florida Capital Bank	Financial Institution Money
Board of County Commissioners- Pasco	Other Local Government Funds
Raymond James Bank	Financial Institution Money
Flagship Community Bank	Financial Institution Money
Seaside National Bank	Financial Institution Money
First National Bank of Pasco	Financial Institution Money

Narratives

Executive Summary:

Neighborhood Lending Partners of West Florida, Inc. ("NLP"), a Florida not-for-profit corporation, Pasco County, Pinellas County and the Housing Finance Authority of Pinellas County, ("Local Governments") have formed a consortium, Florida Suncoast Housing Partners ("FSHP"), for the purpose of applying for HUD Neighborhood Stabilization Program 2 ("NSP2") funding. The funding is being sought for the purpose of stabilizing and revitalizing neighborhoods that both the US Department of Housing and Urban Development ("HUD") and the Local Governments have targeted as areas of significant need due to the sizeable affect the economic downturn and the spiraling volatility of the financial and housing markets have created relative to the foreclosure crisis within these communities and whose viability is threatened as a result of the damage from these economic effects.

FSHP will provide \$50,000,000 in funding to provide financing mechanisms as second mortgages for homebuyer assistance and rehabilitation assistance, and other financing mechanisms the consortium may establish to meet the needs of homebuyers; funding for the HFA and non-profit developers and housing providers to acquire and rehabilitate foreclosed homes and apartments for homeownership and rental housing, including provisions for families with special needs and low-income households; for demolition of blighted structures; and for the redevelopment of vacant properties in order to create new affordable homes. The combination of these programs will aid in reconnecting the selected neighborhoods with the overall



economy, the housing market, and social networks of the area as a whole. Further, the programs will arrest decline and will alleviate other factors that threaten and weaken the neighborhood. The targeted areas have been identified not only for the NSP2 funding, but have been selected based upon other priorities of the Local Governments relative to bringing investments that position them for sustainable revitalization, long-term growth and viability, as well as for the preservation of affordable housing that is energy efficient and environmentally friendly.

The consortium has identified census tracts for inclusion in the application that, according to the risk score matrix provided by HUD, have high foreclosure risk, which is substantiated by the foreclosure risks scores of 18 or higher. There are two considerations in determining the risk score for a given census tract: foreclosure and/or high vacancy or high property abandonment rates. The census tracts covered by the consortium's NSP2 application have over a 90% risk score matrix.

The consortium's proposed activities present a strategy that will rapidly limit the destabilizing factors associated with the deterioration of the neighborhoods being targeted by the program. The program activities combined with the Local Governments' commitment to leveraging other resources relative to infrastructure improvements, housing repair programs, preservation of the affordable housing stock, and downtown streetscaping and façade improvements for local businesses will produce substantial economic impact by not only reviving the housing markets, but by bringing about employment opportunities, and revenue generators to support the neighborhoods.

Target Geography:

FSHP has targeted 103 census tracts within Pasco and Pinellas counties for the eligible activities and programs identified above. The consortium is targeting 51% of the census tracts, within the two counties that meet the NSP2 qualifying threshold as high foreclosure or vacancy risk areas. The targeted census tracts allow the counties to focus on high population areas that will most benefit, not only from the NSP2 investment, but also from the leverage the counties are committing relative to bringing about a total economic stimulus program. These areas have risk scores of 18 or higher, which is HUD's requirement for a qualifying area. The average needs score for the two counties is 19.07%, above the State of Florida's average score of 18.5%.

Relative to foreclosures, of the 103 census tracts in the two county area, 29 or 28% have a risk score of 18, 33 tracts, or 32%, have a risk score of 19, and 33 tracts, or 32%, have a risk score of 20, the highest risk score. In 54 tracts or 52% of the census tracts the vacancies and/or abandoned properties have resulted in a high needs factor rating with 48% of these tracts overlapping with the foreclosure high needs score areas.

The Pasco neighborhoods include:

Dade City – The Dade City neighborhood includes census tracts 325,326, and327. It is the Pasco County seat and contains the oldest housing stock in the county. Fifty percent of the buildings located in the county constructed prior to 1945 are located in this community. The risks scores in this neighborhood range from 18 to 19.

Zephyrhills - The Zephyrhills neighborhood includes census tracts 330.01, 330.02, 330.03, and 330.04. This neighborhood was settled by Union veterans of the Civil War and remained a retirement haven until the 1970s, when that area became more of a bedroom community for Tampa. The housing stock is generally older and of wood frame construction. All census tracts within the neighborhood have a risk score of at least 19.

Holiday – The Holiday neighborhood consists of census tracts 304.01, 304.02, 304.03, 305, 306, and 307. The community was built in the 1960s, basically serving as a retirement housing community with many two bedroom, one bath homes developed. Before zoning and comprehensive planning were considered in this neighborhood, developers did not consider density and the area was known for having "more rooftops per acre" than any other area in Florida. This area has been a magnet for investors and the homeownership percentage has dropped precipitously. Holiday area not only has foreclosure risk scores at the highest level – 20, but also all of the census tracts in this neighborhood also have vacancy risk scores of either 19 or 20.

New Port Richey – New Port Richey is comprised of census tracts 303, 308, 309.01, 309.02, 314.01, 314.02, 314.03, 314.04, and 314.05. It is the business and professional heart of western Pasco County. Only a mile from the downtown area is a large cluster of substandard housing dating from the 1930s, 1940s, and the 1950s. The small wood frame houses are deteriorating, and many of them are owned by disinterested New Port Richey, with most containing 20 unPortis more rens than homeownership properties. All census tracts in this neighborhood have foreclosure risk scores of 19 or higher.

Port Richey – The Port Richey neighborhood consists of census tracts 310.01, 310.02, 310.03, 310.04, 310.05, 310.06 and 310.07. Port Richey is a combination of developments that were built for retirees, principally in the late 1960s and 1970s. As with Holiday, density was not a consideration in the planning of this community; however, the homes are somewhat larger and have a lower median age. One of the key factors leading to the high foreclosures in this community is the requirement for insurance to protect against sinkholes which in many situations caused the insurance cost to exceed the mortgage payment. This crisis significantly impacted the foreclosure and abandonment problem in this community. All of the census tracts comprising this neighborhood have foreclosure and vacancy risk scores of 19 and 20. Hudson – The census tracts included in this community include 311.01 and 311.02. While there are many nice homes with manicured lawns in this area, it is one of the epicenters of the foreclosure crisis in Florida. The homes in Hudson are among the largest in the west coast portion of Pasco County and the foreclosure problems are linked to families and retirees buying beyond their means. Both census tracts in this neighborhood have foreclosure foreclosure risk scores of 19 and a vacancy risk score of 20.

Central Pasco Neighborhood – Central Pasco includes census tracts 316, a portion of 319, 320.01, 320.02, 320.03, 320.04, and321.01. The Central Pasco neighborhood is located immediately north of Tampa and features newer, larger homes and provides better schools and parks than many of the communities in the county. It is a residential community for many who commute to Tampa for work. As the area was developing, builders offered incentives and financing packages. Investors became active in this area buying 5, 10, and 15 homes at time with balloon and sub-prime mortgages, anticipating a quick sale. It is the area most recently to experience the foreclosure crisis, as investors with empty homes and homeowners with sub-prime mortgages are losing their properties in large numbers. Exclusive of one census tract in this area, all have a foreclosure risk score of 20.

The Pinellas Neighborhoods include:

City of Clearwater – The City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

The North Greenwood neighborhood has a population of 6,321. Over sixty-three percent of the residents are considered low-income and on a combined basis, the two census tracts comprising this neighborhood have the highest percentage of low- to



moderate-income residents in the entire City of Clearwater. The housing conditions vary from dilapidated to sound with the lowest median home values in the city.

The South Greenwood areahas 866 families in the community and it is a primarily residential neighborhood.&b;Thhusng stock consists of 1,555 housingniswihcodtosrnigfodiaiated toson.nspTeoueolicmintiaeiasoeoteowstiteit.ns;nbpEast Gteway is a 176crcmmntadicaaterized by a mixed land-use pattern. Residential areas are interspersed with pockets of poorly maintained properties, many of which are rentals, and underutilized and obsolete strip commercial developments. The population is estimated to be 2,972 people. A majority of the housing units are occupied by renters. The commercial sector of this community is burdened with a declining business base, deteriorating infrastructure, and a mismatch of uses and vacant storefronts.

Oldsmar/East Lake Areas – The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. Oldsmar was incorporated in 1926, but did not see the rapid growth and development anticipated by its founder until 1980 and into the early 1990s. During the time of Oldsmar's growth (221%), the rest of Pinellas County was growing at a slower pace than it had grown in the 1970s. Anticipating the continued growth and unending demand for new subdivisions, farms and citrus groves were transformed into subdivisions featuring very large homes with small yards. This growth resulted in the sewage treatment plant reaching full capacity and necessitated a state-mandated moratorium on new development. The unfortunate result of this growth and rapid expansion is the impact of the current foreclosure and vacancy troubles which have shaped a neighborhood with very high risk factors with all but one census tract having a risk score of 19 and 20 – the one excluded having a risk score of 18. The intent of the NSP2 targeting is to maximize the redevelopment opportunity in this area since the vacant land left for new development in Pinellas County is extremely limited. The City of Oldsmar is embracing the opportunities available by implementing a systematic revitalization strategy focusing on its historic downtown, New City Hall and Library, as well as the surrounding residential neighborhoods.

Greater Dunedin Area – This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. This community has consistently demonstrated successful best practices in downtown revitalization efforts as well as community initiatives to address the benefits and challenges of an increasing elderly population. As a recipient of the Lifetime Award, they are a community that has demonstrated successful best practices in the areas of housing, transportation, employment, community development, health, intergenerational programs and volunteer opportunities. The City is now being recognized for its Sustainability Program that incorporates Green Building as well as environmental issues such as conservation, stewardship, and issues of social equity and economic prosperity.Despite being an enviable with a proven track recored of award winning, downtown revitalization efforts, sustainability efforts and elder affairs, this community has not been able to evade the foreclosure crisis and is plagued with risk scores of 18 and 19 in the area census tracts. East Clearwater/Safety Harbor Area/ston>&dshAohcsurctnthstaearea havbeeinorortedinhe

cnsotim&qu;spropsa.&bp;Thecesustrctincudeare2680826815,26816an26.1.&np;Census trac268.08 is west ofafety Harbor and falls wihinthecorortecitbondrieofthCity of Clearwater. This tract is referred to as the East Clearwater neighborhood; however, this area is part of the overall Safety Harbor neighborhood and because of its proximity to Safety Harbor and NSP2 risk factor, it is being included in this community as part of the consortium's NSP2 program. East Clearwater is predominately a residential section.

Safety Harbor, as well as the County as a whole, have often experienced dramatic rates of population growth and grew to a growth rate of 134% between 1980 and 1990. Today, 17,800 people call Safety Harbor their home. While primarily a residential community, the City has maintained its small town charm, while preserving environmentally sensitive lands and revitalizing its historic downtown business district. In 2008, the City of Safety Harbor began implementing a five year vision that includes updating the City's existing zoning ordinance and creating an architectural review board in order to encourage redevelopment and preserve and upgrade the existing stock of historic bungalows while maintaining green space and architectural character. While Safety Harbor is bringing life and people back downtown and enjoying a cultural and economic renaissance similar to the downtown revitalization efforts in nearby Dunedin, the neighborhoods surrounding downtown, as well as the newer subdivisions to the north of the city, have recently become victims of the foreclosure crisis. In order to arrest the negative impact of abandoned and foreclosed properties that is rapidly affecting Safety Harbor and its adjacent subdivisions, a bold stabilization initiative and a concentrated investment is needed.

Greater Largo - This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11 and 251.15. Largo is located in the heart of Pinellas County along the Gulf Coast of West Central Florida. Largo has become the 4th largest city in the Tampa Bay Area and is presently home to over 75,000 residents. Largo is recognized as a vibrant, distinctive community which is focusing on maintaining and improving infrastructure, promoting a positive business environment, and promoting environmental sustainability and conservation. The City has designated two community redevelopment districts; one downtown and one along the scenic Clearwater-Largo Road Corridor.

Although the sheer volume of foreclosures is not as concentrated as some of the target geographic areas in North Pinellas County, the sheer size of the Greater Largo Target Geography is daunting and disconcerting. These census tracts encompass sections of the City of Largo, the City of Clearwter as well as the unincorporated area.

Immediatley adjacent to hte coporate city limits of Largo is an unincoporated enclave known as the Greater Ridgecrest community. The Greater Ridgecrest Area ("GRA"), about 2/3 square miles in size, is designated as a federally approved Neighborhood Revitalization Strategy Area.&sp;Terereabot 2,prosiingn teGA.&p;ns; Athogh thee ismix oincmeangestheopulaton ipreomintlyofow- anmodratinome&nb; Failis blow pvertcomprse aout26% f thepopuatin.&np;highrcntae of residens 25 years and olderdid not graduate from high schoo(49%.&nb;/dt; Ovetheastwo decades, local governments have invested extensive Federal and State resources as well as considerable amounts of local human capital into the stabilization and redevelopment of the City of Largo and Pinellas County's Neighborhood Revitalization Strategy Areas. The foreclosure morass that is crippling the nation severely threatens the hard fought improvements that local governments and low- and moderate-income residents have been made to the living conditions and quality of life in these neighborhoods. Having just attained neighborhood standards that are comparable to the surrounding moderate income neighborhoods, these low- and moderate-income neighborhoods must struggle to keep from losing all of the precious gains they have made.

All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20. Greater Tarpon Springs/Palm Harbor Area – All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the



exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

The town of Tarpon Springs was incorporated in 1887 and was developed primarily as a community for winter homes taking advantage of the bayous in the area. Many of these homes still exist today and many are listed on the National Register of Historic Places.

At the core of the Greater Tarpon Springs Area are the Union Academy Neighborhood and the historic Sponge Dock Area. Immediately adjacent to downtown Tarpon Springs, the Union Academy Neighborhood is one of Pinellas County's oldest African-American communities. Under the first Neighborhood Stabilization Program, the census tracts and block groups comprising the Union Academy Neighborhood have a high risk score. Although thesesame census tracts donothave ahighforeclosure andvacancy risk score under NSP2, the foreclosurecrisis has grown like a cancer in this northwestern area of PinellasCounty.

Since the mid 1990's, Pinellas CountyCommunity Development, in public/private partnership with the City of TarponSprings, the Tarpon Springs Housing Authority, and Neighborhood Homes of West Florida has invested over \$9.5 million in stabilizing the Union Academy Neighborhoond ridingte nihrhodoflm anbighcodtionadllegalcrminaactiity. Te capial invetmenthasncludeda varity of Fderaland Sate fned pojecs incluing husinrpailoanfor nghboroodesidets, reovatins andxpansins the Uion Acdemyulturl Cene, neghborhodanddownown streetscaing, facade improvemets for historic, downtown structures, renoationnd reaemenf pulichousing units for families and the elderly, as well as the acquisition of over \$1 million worth of blighted property in Union Academy that has been cleared and prepared for infill, residential development. Over thirty new homes have been constructed, making homeownership a reality for existing residents as well as former residents who are returning to invest in the neighborhood where they grew up. These initiatives were a result of a neighborhood improvement plan, developed by the Pinellas Planning Council and adopted by the Citin 199.

The history of the Greater Palm Harbor Area draws several similar parallels to the Greater Tarpon Springs Area. Unincorporated Palm Harbor was a target area under the County's Community Development Block Grant ("CDBG") Program in the 1970's and the County implemented a comprehensive infrastructure improvement plan and housing repair program aimed at stabilizing the neighborhood and preserving the affordable housing stock. The Palm Harbor Area grew rapidly in the 1980's as new subdivisions sprung up around the much older downtown core. Downtown Palm Harbor has been selected in past years as a Florida Main Street. The County has invested significant funding in infrastructure projects to revitalize the downtown area and improve the retail and tourism opportunities. However, the foreclosure crisis has grown to such heights in the Greater Palm Harbor Area that the value of the previous investments are threatened and the community viability is in jeopardy, making the newer subdivisions especially susceptible to rapid decline.

The County's commitment to implementing the Union Academy Solutions Plan in Tarpon Springs as well as the downtown revitalization dreams in Downtown Palm Harbor remain strong. Equally compelling is the urgent need to target the neighborhoods surrounding Union Academy and Downtown Palm Harbor in order to stabilize and arrest the rapid decline in the surrounding neighborhoods and to protect the capital, economic and social investments that have been made in Union Academy and Downtown Palm Harbor over the past decade.

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Dansville, a neighborhood in the GRA, sustained a deadly tornado in 1992 that destroyed 26 houses and exacerbated the neighborhood's existing slum and blighted conditions. Since 1992, the County has invested \$4.5 million in comprehensive redevelopment initiatives in this 62 acre neighborhood. Dansville is also designated as a Neighborhood Revitalization Strategy Area and sustainable redevelopment activities are still underway including the anticipated expenditure of a \$1 million federal Brownfield Grant.

Over the past two decades, local governments have invested extensive Federal and State resources as well as considerable amounts of local human capital into the stabilization and redevelopment of the City of Largo and Pinellas County's Neighborhood Revitalization Strategy Areas. The foreclosure morass that is crippling the nation severely threatens the hard fought improvements that local governments and low- and moderate-income residents have been made to the living conditions and quality of life in these neighborhoods. Having just attained neighborhoodtandrds thaare coparbe to te surronding mderateincome neghborhoos, teslo- adoderat-ncoe neiborhoodust strgglto keep from losing all ofhe precios gains thy haveade.



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The history of the Greater Palm Harbor Area draws several similar parallels to the Greater Tarpon Springs Area. Unincorporated Palm Harbor was a target area under the County's Community Development Block Grant ("CDBG") Program in the 1970's and the County implemented a comprehensive infrastructure improvement plan and housing repair program aimed at stabilizing the neighborhood and preserving the affordable housing stock. The Palm Harbor Area grewrapidly inthe 1980'sas newsubdivisions sprungup aroundthe mucholder downtown core. Downtown Palm Harbor hasbeen selected inpastyears as aFlorida MainStreet. The County has invested significantfunding in

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Program Approach:

FSHP is allocating funding under its NSP2 proposal to undertake five strategies based upon its analysis of the current foreclosure and vacancy factors within the counties, and specifically within the target geographies identified for inclusion in the program which are the areas that have been deemed to have the greatest needs within the counties based upon the NSP2 needs risk factors. Florida Suncoast Housing Partners – Proposed Strategies and Uses of Funds

FSHP is allocating funding under its NSP2 proposal to undertake five strategies based upon its analysis of the current foreclosure and vacancy factors within the counties, and specifically within the target geographies identified for inclusion in the program which are the areas that have been deemed to have the greatest needs within the counties based upon the NSP2 needs risk factors. Homeownership Strategies

Two strategies relative to homeownership properties have been identified to expeditiously address the revitalization of the targeted neighborhoods that have suffered decline and devaluation in home prices due to the abandoned and/or foreclosed properties within the target geography.

Financing Mechanisms – Homebuyer Assistance Programs

The consortium will establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties that will be offered for all income levels that are eligible under the NSP2 rules. Eligibility is limited to persons at or below 120% of the Area Median Income ("AMI"). The financing mechanisms include homebuyer assistance and rehabilitation assistance in the form of soft-second mortgages at 0% interest. The mortgages require no monthly payments, with the mortgage becoming due when the home is sold, the property is refinanced, or if the borrower ceases to occupy the home as their principal residence.

As a condition of obtaining financing from the program, all NSP2 homebuyers will receive 8 hours of counseling from a HUD approved counseling agency, before obtaining a mortgage loan. Further, the consortium abides by all Fair Housing and Equal Credit Opportunity laws and will ensure that all activities under the program comply with the provision of these laws and regulations.

This activity is offered as a means of improving access to mortgage capital on flexible terms, maintaining occupancy of foreclosed homes, facilitating property renovation, and helping individuals and families access responsible credit and financing to promote homeownership by promoting long-term affordability.

Acquisition and Rehabilitation of Single-Family Homes and Other Homeownership Properties

FSHP will provide NSP2 financing to non-profit developers or the Housing Finance Authority ("HFA") to acquire, rehabilitate, and sell foreclosed homes to eligible homebuyers with incomes meeting the eligibility requirements stated above. The financing will

be provided from the NSP2 funds and from leverage providers including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage isd under the program, and to expand the impact of the program relative to bringing about neigding forion will be funded from NSP2 funds. Upon sale of these homes to the homebuyer, a portion of the proceeds will be provided tthe homebuyer in the form of a soft-second mortgage at 0% interest. If the recipient can afford payments immediately, a payment plan will be designed. If the client cannot afford payments immediately, payments will be deferred for five years. Repayment plans may be offered for up to a 30 year term. In addition, a portion of the funds used to rehabilitate the property may be provided as additional subsidy to the homebuyer. Sales proceeds will be returned to the NSP2 program to maximize benefits afforded by the NSP2 allocation by permitting the sales proceeds to return to the consortium's NSP2 program for additional acquisitions.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means for the acquisition, rehabilitation, renovation, and the subsequent provision of homes and other foreclosed or abandoned residential properties to individuals and families whose income meets the program income eligibility guidelines.

The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of energy star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.

As indicated above, all NSP2 homebuyers will receive 8 hours of counseling from a HUD approved counseling agency and compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained. Rental Strategies

Acquisition and Rehabilitation of Multi-family Housing

FSHP will provide NSP2 financing to non-profit agencies or the Housing Finance Authority ("HFA") to acquire and revitalize properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to individuals and families earning 50% or less than the AMI. The financing will be provided from the NSP2 funds and from leverage providers including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Generally, funding for rehabilitation will be funded from NSP2 funds. Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds.

This activiyilpoiefudnglasfrotfo-rftognzainthtofrhusnto&ma;qo;pcaned&a;qoppltonscastedvlpentally and physically disabled, children aging out of foster care, teedrytehomeless, domestic violence victims, person living with HIV/Aids, farm workers and

otheppltosofiedincomeswithoutreasonableprospectofahigherincomeinthenear future. Not-for-profit agencies that provide supportive services will be selected to own and mange the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for 50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium. Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be required on each property. Properties will be renovated to meet green certification standards when substantial rehabilitation is required and will require energy star appliances and lighting to the extent replacement is required, as well as other green features when a moderate rehab is undertaken. Demolition Strategies

Demolish Blighted Structures

The consortium will demolish blighted structures and redevelop demolished properties in order to reduce destabilizing effects. Such structures lead to further decline within neighborhoods, cause decline in property values and often lead to other undesirable activities. The intent is to turn vacant or blighted properties into productive assets that reverse negative trends and lead to stabilization of the neighborhood. Further, by demolishing blighted structures the opportunity for redevelopment within an area of emphasis is enhanced. Redevelopment of Vacant Land and Land that is Available as a Result of Demolition

Redevelop vacant properties for affordable housing

FSHP will provide financing to not-for-profit agencies or the HFA to develop single-family residences on vacant property. Once developed, the homes will be sold to eligible homebuyers who may also access the soft-second mortgage program referred to in the section on financing mechanisms. This activity will be targeted to areas within the target geography that will produce significant impact. Vacant property is an underutilized asset that can be used to create housing opportunities for eligible families and individuals while serving to reconnect neighborhoods with the economy, the housing market, and social networks of the community.

This activity may be utilized for the completion of stalled or abandoned projects or to improve a neighborhood by way of development of infill lots. Housing constructed with financing from this strategy will be required to meet green certification requirements as well as universal design and storm resistant features, while utilizing materials manufactured solely in the USA.

Thefinancingwill beprovided50% fromNSP2 funds and 50% from leverage providers including financial institutions, foundations, not-for-profit organizations, and other persons. Upon sale of the homes developed, the sales proceeds will be returned to the NSP2 program to maximize benefits afforded by the NSP2 allocation by permitting the sales proceeds to return to the consortium's NSP2 program for additional acquisitions.

Consortium Members:

Florida Suncoast Housing Partners - The Consortium

The consortium agreement between Neighborhood Lending Partners of West Florida, Inc., Pasco County, Pinellas County and the Housing Finance Authority of Pinellas County is to allow for the application for funding and implementation of a program under NSP2 which is provided via an allocation under the American Recovery and Reinvestment Act, 2009 ("Recovery Act"). NLP will serve as the lead applicant and assume primary responsibility for completing the application, executing the NSP2 agreement with HUD, assume responsibility for the grant on behalf of the consortium and for ensuring the NSP2 Program implemented by the consortium is carried out in compliance with the requirements of the Recovery Act, and the Notice of Funds Availability ("NOFA"). The Local Governments are providing information regarding their capacity and experience in the delivery of the proposed housing programs and services, the needs within the targeted neighborhoods and the impact of the recent economic decline on the



communities to be served with the NSP2 funding, as well as other investments and funds that have been and will be expended within the target markets.

How to Get Additional Information:

Florida Suncoast Housing Partners may be contacted through the lead applicant: Debra S. Reyes 3615 West Spruce Street Tampa, Florida 33607 (813) 879-4525 Xt 215 dreyes@nlp-inc.com Or through our website at www.nlp-inc.com

Project Summary

Project #	Project Title	Grantee Activity #	Activity Title			
000	DELETED	No activities in t	his project			
00000	DELETED	No activities in this project				
000000	DELETED	No activities in this project				
000000	DELETED	No activities in t	his project			
1000	Financing Mechanisms	1000A	Financing Mechanisms- Pasco			
	Ū.	1000B	Financing Mechanisms-HFAPCF			
		1000D	Financing Mechanisms- Pinellas			
2000	Purchase and Rehab SFR	2000A	Purchase and Rehab SFR- Pasco			
		2000Aa	Purchase and Rehab SFR-Pasco 25%			
		2000B	Purchase and Rehab SFR-HFA			
		2000Bb	Pruchase and Rehab SFR HFA- 25%			
		2000D	Purchase and Rehab SFR- Pinellas			
		2000Dd	Purchase and Rehab SFR- Pinellas 25%			
2100 (RLF)	Revolving Fund for Funding Single	2100 RLF	Revolving Fund for Funding SF First Mortgages			
3000	Purchase and Rehab MFR	3000A	Arbor Villas-MFPR-LMMI-Pasco			
		3000Aa	Arbor Villas-MFPR-50%AMI-Pasco			
		3000B	Norton PF-MFR-HFA			
		3000Bb	Norton PR- MFR HFA 25%			
		3000D	Purchase and Rehab MFR- Pinellas			
		3000Dd	MFR- Norton Pinellas 25%			
		3001A	MFPR- LMMI-Pasco			
		3001Aa	MFPR 50% AMI- Pasco- General			
		3001B	Purchase and Rehab MFR- HFA			
		3001Bb	PR-MFR-HFA 50% AMI			
		3002A	MFPR Palm Island- Pasco			
		3002Aa	MFPR Palm Island - Pasco 25%			
4000	Demolition	4000A	Demoltion- Pasco			
		4000B	Demolition- HFAPCF			
		4000D	Demolition- Pinellas			
5000	Redevelop, Demo/Vacant Properties	5000A	Redevelop Demo/Vacant- Pasco			
		5000B	Redevelop Demo/Vacant -HFPCF			
		5000Bb	Redevelop/Demo Vacant HFA 50% AMI			
		5000D	Redevelop Demo/Vacant Properties			
		_				



		5000D	Pinellas
		5001D	Stevens Creek- Purchase and Rehab SFR Pinellas
		5002B	Bayside Courts PR-MFR-Pinellas 50%
		5002Bb	Bayside Courts PRMFR-HFA 50% AMI
		5002D	Country Club- Purchase and Rehab- SFR- Pinellas
		5003B	Townhomes at Creek Park-Redev-Demo HFA
		5004B	Sunrise Apts -HFA
		5004Bb	Sunrise Apts-HFA 25%
6000	Administration	6000A	Administration- Pasco
		6000B	Administration- HFAPC
		6000C	Administration- NLP
		6000D	Administration- Pinellas
9999	Restricted Balance	No activities in	a this project
NSP2 PI Waiver	NSP2 Program Income Waiver	NSP2 PI Waiver	NSP2 Program Income Waiver



Activities

Project # / Title: 1000 / Financing Mechanisms

Grantee Activity Number: Activity Title:	1000A Financing Me	chanis	sms- Pasco		
Activitiy Type: Homeownership Assistance to low- and mode Project Number: 1000 Projected Start Date: 02/11/2010 Project Draw Block by HUD: Not Blocked Activity Draw Block by HUD:	erate-income		Activity Status: Under Way Project Title: Financing Mechanis Projected End Da 02/11/2013 Project Draw Blo Activity Draw Blo	ate: ck Date by	
Not Blocked Block Drawdown By Grantee: Not Blocked National Objective: LMMI: Low, Moderate and Middle Income National Objective for NSP Only Environmental Assessment: Benefit Report Type:			Total Budget: Other Funds Total Funds	\$ 0.	45,702.08 .00 45,702.08
Direct (Households)		Tatal			
Proposed Beneficiaries # Owner Households		Total 3	Low	Mod 3	Low/Mod% 100.00
# of Households		3		3	100.00
Proposed Accomplishments # of Singlefamily Units # of Housing Units			Total 3 3		
Activity is being carried out by Grante	e:	Activi	ity is being carried	d out throu	ıgh:
Organization carrying out Activity: Pasco County Community Development					
Proposed budgets for organizations c	arrying out Activity:				



Location Description:

The Dade City neighborhood includes census tracts 325,326, and 327. The risks scores in this neighborhood range from 18 to 19.

The Zephyrhills neighborhood includes census tracts 330.01, 330.02, 330.03, and 330.04. All census tracts within the neighborhood have a risk score of at least 19.

The Holiday neighborhood consists of census tracts 304.01, 304.02, 304.03, 305, 306, and 307. Holiday area not only has foreclosure risk scores at the highest level – 20, but also all of the census tracts in this neighborhood also have vacancy risk scores of either 19 or 20.

New Port Richey is comprised of census tracts 303, 308, 309.01, 309.02, 314.01, 314.02, 314.03, 314.04, and 314.05. All census tracts in this neighborhood have foreclosure risk scores of 19 or higher.

The Port Richey neighborhood consists of census tracts 310.01, 310.02, 310.03, 310.04, 310.05, 310.06 and 310.07. All of the census tracts comprising this neighborhood have foreclosure and vacancy risk scores of 19 and 20.

The Hudson census tracts included in this community include 311.01 and 311.02. Both census tracts in this neighborhood have foreclosure risk scores of 19 and a vacancy risk score of 20.

The Central Pasco Neighborhood includes census tracts 316, a portion of 319, 320.01, 320.02, 320.03, 320.04, and 321.01. Exclusive of one census tract, all have a foreclosure risk score of 20.

Activity Description:

(1) The consortium will establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties that will be offered for all income levels that are eligible under the NSP2 rules. Eligibility is limited to LMMH persons (at or below 120% of the Area Median Income AMI in compliance with the National Objective. The financing mechanisms include homebuyer assistance and rehabilitation assistance in the form of soft-second mortgages at 0% interest. If the recipient can afford to make payments immediately, a payment plan will be established; however, if the client cannot afford payments immediately, amortization may be deferred for up to five years. Repayment plans may be established based on a loan term of up to thirty years. Further, additional financing mechanisms may be allowed, as determined appropriate, as the program is implemented and resident needs are further defined.

As a condition of obtaining financing from the program, all NSP2 homebuyers will receive 8 hours of counseling from a HUD approved counseling agency, before obtaining a mortgage loan. Further, the consortium abides by all Fair Housing and Equal Credit Opportunity laws and will ensure that all activities under the program comply with the provision of these laws and regulations.

This activity is offered as a means of improving access to mortgage capital on flexible terms, maintaining occupancy of foreclosed homes, facilitating property renovation, and helping individuals and families access responsible credit and financing to promote homeownership by promoting long-term affordability. In addition, homeownership is a vital indicator of a neighborhood's stability and as such increasing homeownership in the targeted neighborhoods will be a significant factor in bringing about overall neighborhood revitalization.

PLEASE NOTE:

3/24/11

This activity has been cleared and funds moved to 2000A with the exception of \$355,095.17 which has been obligated and disbursed. These vouchers may be edited, and funds moved to 200A at a later time. The above metioned activities may be utiliezed in 200A Puchase and Rehab for single family residences.





Grantee Activity Number:	1000B					
Activity Title:	ctivity Title: Financing Mechanisms-HFAPCF					
Activitiy Type: Homeownership Assistance to low- and moderate Project Number: 1000 Projected Start Date: 02/11/2010 Project Draw Block by HUD: Not Blocked Activity Draw Block by HUD: Not Blocked Block Drawdown By Grantee:	_		Activity Status: Planned Project Title: Financing Mechanist Projected End Da 02/13/2013 Project Draw Bloc Activity Draw Bloc	te: ck Date	-	
Not Blocked						
National Objective: LMMI: Low, Moderate and Middle Income Nationa NSP Only Environmental Assessment:	al Objective for		Total Budget: Other Funds Total Funds		\$ 0.00 \$ 0.00 \$ 0.00	
Benefit Report Type: Direct (Households)						
Proposed Beneficiaries # Owner Households # of Households		Total	Low	Mod		Low/Mod% 0.0 0.0
Proposed Accomplishments # of Singlefamily Units # of Housing Units			Total			
Activity is being carried out by Grantee: Yes			i ty is being carried e Employees	out th	rough:	
Organization carrying out Activity: Housing Finance Authority of Pinellas County						
Proposed budgets for organizations carr Responsible Organization Housing Finance Authority of Pinellas County	ying out Activity:		Organization Type	2	Propo \$ 0.00	sed
Location Description:						



City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08 Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

(1) The consortium will establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties that will be offered for all income levels that are eligible under the NSP2 rules. Eligibility is limited to LMMH persons (at or below 120% of the Area Median Income AMI in compliance with the National Objective. The financing mechanisms include homebuyer assistance and rehabilitation assistance in the form of soft-second mortgages at 0% interest. If the recipient can afford to make payments immediately, a payment plan will be established; however, if the client cannot afford payments immediately, amortization may be deferred for up to five years. Repayment plans may be established based on a loan term of up to thirty years. Further, additional financing mechanisms may be allowed, as determined appropriate, as the program is implemented and resident needs are further defined.

As a condition of obtaining financing from the program, all NSP2 homebuyers will receive 8 hours of counseling from a HUD approved counseling agency, before obtaining a mortgage loan. Further, the consortium abides by all Fair Housing and Equal Credit Opportunity laws and will ensure that all activities under the program comply with the provision of these laws and regulations.

This activity is offered as a means of improving access to mortgage capital on flexible terms, maintaining occupancy of foreclosed homes, facilitating property renovation, and helping individuals and families access responsible credit and financing to promote homeownership by promoting long-term affordability. In addition, homeownership is a vital indicator of a neighborhood's stability and as such increasing homeownership in the targeted neighborhoods will be a significant factor in bringing about overall neighborhood revitalization.

PLEASE NOTE: 3/24/11

This activity has been cleared and funds moved to 5000.



Grantee Activity Number: Activity Title:	1000D Financing Me	chanis	sms- Pinellas		
Activitiy Type: Homeownership Assistance to low- and modera Project Number: 1000 Projected Start Date: 02/11/2010 Project Draw Block by HUD: Not Blocked Activity Draw Block by HUD:	e-income		Activity Status: Planned Project Title: Financing Mechanis Projected End Da 02/11/2013 Project Draw Bloc Activity Draw Blo	ite: ck Date b	-
Not Blocked Block Drawdown By Grantee: Not Blocked			,		,
National Objective: LMMI: Low, Moderate and Middle Income Natio NSP Only Environmental Assessment:	al Objective for		Total Budget: Other Funds Total Funds	\$ (0.00 0.00 0.00
Benefit Report Type: Direct (Households)					
Proposed Beneficiaries # Owner Households # of Households		Total	Low	Mod	Low/Mod% 0.0 0.0
Proposed Accomplishments # of Singlefamily Units # of Housing Units			Total		
Activity is being carried out by Grantee: Yes			ity is being carried e Employees and Cor		ugh:
Organization carrying out Activity: Pinellas County Community Development					
Proposed budgets for organizations car Responsible Organization	rying out Activity:		Organization Type	e l	Proposed
Pinellas County Community Development			Local Government		5 0.00

Location Description:



City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17, Census tract 268.08 Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

The consortium will establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes (1)and residential properties that will be offered for all income levels that are eligible under the NSP2 rules. Eligibility is limited to LMMH persons (at or below 120% of the Area Median Income AMI in compliance with the National Objective. The financing mechanisms include homebuyer assistance and rehabilitation assistance in the form of soft-second mortgages at 0% interest. If the recipient can afford to make payments immediately, a payment plan will be established; however, if the client cannot afford payments immediately, amortization may be deferred for up to five years. Repayment plans may be established based on a loan term of up to thirty years. Further, additional financing mechanisms may be allowed, as determined appropriate, as the program is implemented and resident needs are further defined.

As a condition of obtaining financing from the program, all NSP2 homebuyers will receive 8 hours of counseling from a HUD approved counseling agency, before obtaining a mortgage loan. Further, the consortium abides by all Fair Housing and Equal Credit Opportunity laws and will ensure that all activities under the program comply with the provision of these laws and regulations.

This activity is offered as a means of improving access to mortgage capital on flexible terms, maintaining occupancy of foreclosed homes, facilitating property renovation, and helping individuals and families access responsible credit and financing to promote homeownership by promoting long-term affordability. In addition, homeownership is a vital indicator of a neighborhood's stability and as such increasing homeownership in the targeted neighborhoods will be a significant factor in bringing about overall neighborhood revitalization.

PLEASE NOTE: 3/24/11

This activity has been cleared and the funds moved to 5000.

Project # / Title: 2000 / Purchase and Rehab SFR

Grantee Activity Number:	2000A				
Activity Title:	Purchase and Rehab SFR- Pasco				
Activitiy Type:	Activity Status:				
Acquisition - general	Under Way				
Project Number:	Project Title:				
2000	Purchase and Rehab SFR				
	14				



Projected Start Date: 02/11/2010	Projected End Date: 02/11/2015		
Project Draw Block by HUD: Not Blocked	Project Draw Block Date by HUD:		
Activity Draw Block by HUD: Not Blocked Block Drawdown By Grantee: Not Blocked	Activity Draw Bloc	k Date by HUD:	
National Objective: LMMI: Low, Moderate and Middle Income National Objective for NSP Only Environmental Assessment:	Total Budget: Other Funds Total Funds	\$ 31,618,914.11 \$ 0.00 \$ 31,618,914.11	

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries # of Households # of Permanent Jobs Created	Total 252	Low	Mod 252	Low/Mod% 100.00 0.0
Proposed Accomplishments	То	tal		
# of Housing Units	25	2		
Total acquisition compensation to owners				
# of Parcels acquired voluntarily	25	2		
# of Parcels acquired by admin settlement				
# of Parcels acquired by condemnation				
# of buildings (non-residential)				
# of Properties	25	2		



Activity is being carried out by Grantee:

No

Organization carrying out Activity:

Pasco County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Pasco County Community Development

Organization Type

Proposed

Local Government

¢

Location Description:

Dade City The Dade City neighborhood includes census tracts 325,326, and 327. The risks scores in this neighborhood range from 18 to 19.

Zephyrhills The Zephyrhills neighborhood includes census tracts 330.01, 330.02, 330.03, and 330.04. All census tracts within the neighborhood have a risk score of at least 19.

Holiday The Holiday neighborhood consists of census tracts 304.01, 304.02, 304.03, 305, 306, and 307. Holiday area not only has foreclosure risk scores at the highest level - 20, but also all of the census tracts in this neighborhood also have vacancy risk scores of either 19 or 20.

New Port Richey New Port Richey is comprised of census tracts 303, 308, 309.01, 309.02, 314.01, 314.02, 314.03, 314.04, and 314.05. All census tracts in this neighborhood have foreclosure risk scores of 19 or higher.

Port Richey The Port Richey neighborhood consists of census tracts 310.01, 310.02, 310.03, 310.04, 310.05, 310.06 and 310.07. All of the census tracts comprising this neighborhood have foreclosure and vacancy risk scores of 19 and 20.

Hudson The census tracts included in this community include 311.01 and 311.02. Both census tracts in this neighborhood have foreclosure risk scores of 19 and a vacancy risk score of 20.

Central Pasco Neighborhood Central Pasco includes census tracts 316, a portion of 319, 320.01, 320.02, 320.03, 320.04, and 321.01. Exclusive of one census tract, all have a foreclosure risk score of 20.

Activity Description:

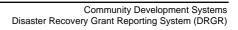
FSHP will provide NSP2 financing to Pasco County, the grantee will carry out activities until a non-profit or developer (1)has been delegated to acquire, rehabilitate, and re-sell foreclosed single family homes to eligible homebuyers with incomes meeting the eligibility requirements for LMMH. The financing will be provided from the NSP2 funds (50% of the acquisition price) and from leverage providers including financial institutions, foundations, not-for-profit organizations, and other persons (50% of the acquisition price). The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program by increasing the rate of funding availability. The revolving aspect of the program which allows the return of loan capital to be recycled through the program expands the program impact by allowing for more rapid results from the revitalization activities. By accelerating the availability of loan capital, the consortium is able to acquire, renovate, and sell homes more quickly, thus bringing stabilization more rapidly which is a direct benefit of the funding made available by the leverage providers. The numbers of homes that can be acquired and renovated will create measurable results relative to bringing about neighborhood stabilization and revitalization (the leverage and the fact that the program revolves the acquisition funds through the program increases the number of homes acquired by an average of 31%, with the funds revolving through the program and estimated twelve times. Generally, the funding for rehabilitation will be funded from NSP2 funds. Upon sale of these homes to the homebuyer, a portion of the proceeds will be provided to the homebuyer in the form of a softsecond mortgage at 0% interest. If the recipient can afford payments immediately, a payment plan will be designed. If the client cannot afford payments immediately, payments will be deferred for five years. Repayment plans may be offered for up to a 30 year term. In addition, a portion of the funds used to rehabilitate the property may be provided as additional subsidy to the homebuyer. Sales proceeds will be returned to the NSP2 program to maximize benefits afforded by the NSP2 allocation by permitting the sales proceeds to return to the consortium's NSP2 program for additional acquisitions.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means for the acquisition, rehabilitation, renovation, and the subsequent provision of homes and other foreclosed or abandoned residential properties to individuals and families whose income meets the program income eligibility guidelines.

The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.

As indicated above, all NSP2 homebuyers will receive 8 hours of counseling from a HUD approved counseling agency and compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.







	2000Aa Purchase and Reha	ıb SFR-Pas	sco 25%	
Activitiy Type:		Activity Stat	tus:	
Acquisition - general		Under Way		
Project Number:		Project Title	e :	
2000		Purchase and	I Rehab SFR	
Projected Start Date:		Projected E	nd Date:	
02/11/2010		02/11/2013		
Project Draw Block by HUD:		Project Drav	w Block Date by H	IUD:
Not Blocked				
Activity Draw Block by HUD:		Activity Dra	w Block Date by H	IUD:
Not Blocked				
Block Drawdown By Grantee:				
Not Blocked				
National Objective:		Total Budge	et: \$ 6,64	0,000.00
LH25: Funds targeted for housing for households	s whose incomes	Other Funds	s \$ 0.00	
are at or under 50% Area Median Income. Environmental Assessment:		Total Funds	\$ 6,64	0,000.00
Benefit Report Type: Direct (Households)				
Proposed Beneficiaries	Tota	l Low	Mod	Low/Mod%
# Owner Households	120	120		100.00
# of Households	120	120		100.00

# of	Permanent	lohs	Created
# U I	rennanent	0003	Cleated

Proposed Accomplishments

Proposed Accomplishments	Total
# of Singlefamily Units	120
# of Housing Units	120
Total acquisition compensation to owners	
# of Parcels acquired voluntarily	120
# of Parcels acquired by admin settlement	
# of Parcels acquired by condemnation	
# of buildings (non-residential)	120
# of Properties	120

0.0





Activity is being carried out by Grantee:

Activity is being carried out through:

Yes

Grantee Employees and Contractors

Organization carrying out Activity:

Pasco County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Pasco County Community Development

Organization Type

Proposed

Local Government

\$

Location Description:

Dade City The Dade City neighborhood includes census tracts 325,326, and 327. The risks scores in this neighborhood range from 18 to 19.

Zephyrhills The Zephyrhills neighborhood includes census tracts 330.01, 330.02, 330.03, and 330.04. All census tracts within the neighborhood have a risk score of at least 19.

Holiday The Holiday neighborhood consists of census tracts 304.01, 304.02, 304.03, 305, 306, and 307. Holiday area not only has foreclosure risk scores at the highest level – 20, but also all of the census tracts in this neighborhood also have vacancy risk scores of either 19 or 20.

New Port Richey New Port Richey is comprised of census tracts 303, 308, 309.01, 309.02, 314.01, 314.02, 314.03, 314.04, and 314.05. All census tracts in this neighborhood have foreclosure risk scores of 19 or higher.

Port Richey The Port Richey neighborhood consists of census tracts 310.01, 310.02, 310.03, 310.04, 310.05, 310.06 and 310.07. All of the census tracts comprising this neighborhood have foreclosure and vacancy risk scores of 19 and 20.

Hudson The census tracts included in this community include 311.01 and 311.02. Both census tracts in this neighborhood have foreclosure risk scores of 19 and a vacancy risk score of 20.

Central Pasco Neighborhood Central Pasco includes census tracts 316, a portion of 319, 320.01, 320.02, 320.03, 320.04, and 321.01. Exclusive of one census tract, all have a foreclosure risk score of 20.

Activity Description:

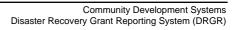
FSHP will provide NSP2 financing to Pasco County who will carry out activities until the and non-profit and (1) developers have been established, to acquire, rehabilitate, and re-sell foreclosed single family homes to eligible homebuyers with incomes meeting the eligibility requirements for LH25. The financing will be provided from the NSP2 funds (50% of the acquisition price) and from leverage providers including financial institutions, foundations, not-for-profit organizations, and other persons (50% of the acquisition price). The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program by increasing the rate of funding availability. The revolving aspect of the program which allows the return of loan capital to be recycled through the program expands the program impact by allowing for more rapid results from the revitalization activities. By accelerating the availability of loan capital, the consortium is able to acquire, renovate, and sell homes more quickly, thus bringing stabilization more rapidly which is a direct benefit of the funding made available by the leverage providers. The numbers of homes that can be acquired and renovated will create measurable results relative to bringing about neighborhood stabilization and revitalization (the leverage and the fact that the program revolves the acquisition funds through the program increases the number of homes acquired by an average of 31%, with the funds revolving through the program and estimated twelve times. Generally, the funding for rehabilitation will be funded from NSP2 funds. Upon sale of these homes to the homebuyer, a portion of the proceeds will be provided to the homebuyer in the form of a softsecond mortgage at 0% interest. If the recipient can afford payments immediately, a payment plan will be designed. If the client cannot afford payments immediately, payments will be deferred for five years. Repayment plans may be offered for up to a 30 year term. In addition, a portion of the funds used to rehabilitate the property may be provided as additional subsidy to the homebuyer. Sales proceeds will be returned to the NSP2 program to maximize benefits afforded by the NSP2 allocation by permitting the sales proceeds to return to the consortium's NSP2 program for additional acquisitions.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means for the acquisition, rehabilitation, renovation, and the subsequent provision of homes and other foreclosed or abandoned residential properties to individuals and families whose income meets the program income eligibility guidelines.

The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.

As indicated above, all NSP2 homebuyers will receive 8 hours of counseling from a HUD approved counseling agency and compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.







Grantee Activity Number: Activity Title:	2000B Purchase and Rehab SFR-HFA	
Activitiy Type:	Activity Status:	
Acquisition - general	Under Way	
Project Number:	Project Title:	
2000	Purchase and Rehat	SFR
Projected Start Date:	Projected End Dat	e:
02/11/2010	02/11/2015	
Project Draw Block by HUD:	Project Draw Bloc	k Date by HUD:
Not Blocked		
Activity Draw Block by HUD:	Activity Draw Bloc	k Date by HUD:
Not Blocked		
Block Drawdown By Grantee:		
Not Blocked		
National Objective:	Total Budget:	\$ 4,802,425.90
LMMI: Low, Moderate and Middle Income Nation	onal Objective for Other Funds	\$ 0.00
NSP Only Environmental Assessment:	Total Funds	\$ 4,802,425.90

Benefit Report Type: Direct (Households)

Proposed Beneficiaries # Owner Households	Total 119	Low	Mod 119	Low/Mod% 100.00
# of Households	119		119	100.00
# of Permanent Jobs Created				0.0
Proposed Accomplishments	То	tal		
# of Singlefamily Units	119	9		
# of Housing Units	119	9		
Total acquisition compensation to owners				
# of Parcels acquired voluntarily	119	9		
# of Parcels acquired by admin settlement				
# of Parcels acquired by condemnation				
# of buildings (non-residential)	119	9		
# of Properties	119	9		





Activity is being carried out by Grantee:

Organization Type

Non-Profit

Proposed

¢

No

Organization carrying out Activity:

Housing Finance Authority of Pinellas County

Proposed budgets for organizations carrying out Activity:

Responsible Organization Housing Finance Authority of Pinellas County

Location Description:

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08 Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

(1)FSHP will provide NSP2 financing to the Housing Finance Authority ("HFA") to acquire, rehabilitate, and re-sell foreclosed single family homes to eligible homebuyers with incomes meeting the eligibility requirements for LMMH. The financing will be provided from the NSP2 funds (50% of the acquisition price) and from leverage providers including financial institutions, foundations, not-for-profit organizations, and other persons (50% of the acquisition price). The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program by increasing the rate of funding availability. The revolving aspect of the program which allows the return of loan capital to be recycled through the program expands the program impact by allowing for more rapid results from the revitalization activities. By accelerating the availability of loan capital, the consortium is able to acquire, renovate, and sell homes more quickly, thus bringing stabilization more rapidly which is a direct benefit of the funding made available by the leverage providers. The numbers of homes that can be acquired and renovated will create measurable results relative to bringing about neighborhood stabilization and revitalization (the leverage and the fact that the program revolves the acquisition funds through the program increases the number of homes acquired by an average of 31%, with the funds revolving through the program and estimated twelve times. Generally, the funding for rehabilitation will be funded from NSP2 funds. Upon sale of these homes to the homebuyer, a portion of the proceeds will be provided to the homebuyer in the form of a soft-second mortgage at 0% interest. If the recipient can afford payments immediately, a payment plan will be designed. If the client cannot afford payments immediately, payments will be deferred for five years. Repayment plans may be offered for up to a 30 year term. In addition, a portion of the funds used to rehabilitate the property may be provided as additional subsidy to the homebuyer. Sales proceeds will be returned to the NSP2 program to maximize benefits afforded by the NSP2 allocation by permitting the sales proceeds to return to the consortium's NSP2 program for additional acquisitions.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means for the acquisition, rehabilitation, renovation, and the subsequent provision of homes and other foreclosed or abandoned residential properties to individuals and families whose income meets the program income eligibility guidelines.

The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.

As indicated above, all NSP2 homebuyers will receive 8 hours of counseling from a HUD approved counseling agency



and compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.





Grantee Activity Number: Activity Title:	2000Bb Pruchase and Rehab SFR HFA- 2	25%
Activitiy Type:	Activity Status:	
Acquisition - general	Planned	
Project Number:	Project Title:	
2000	Purchase and Ref	nab SFR
Projected Start Date:	Projected End D	ate:
02/11/2010	02/11/2013	
Project Draw Block by HUD:	Project Draw Blo	ock Date by HUD:
Not Blocked		
Activity Draw Block by HUD:	Activity Draw BI	ock Date by HUD:
Not Blocked		
Block Drawdown By Grantee:		
Not Blocked		
National Objective:	Total Budget:	\$ 0.00
LH25: Funds targeted for housing for house	eholds whose incomes Other Funds	\$ 0.00
are at or under 50% Area Median Income. Environmental Assessment:	Total Funds	\$ 0.00

Benefit Report Type: Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	40	40		100.00
# of Households	40	40		100.00
# of Permanent Jobs Created				0.0
Proposed Accomplishments	Т	otal		
# of Singlefamily Units	40	0		
# of Housing Units	40	0		
Total acquisition compensation to owners				
# of Parcels acquired voluntarily	40	0		
# of Parcels acquired by admin settlement				
# of Parcels acquired by condemnation				
# of buildings (non-residential)	40	0		
# of Properties	40	0		



Activity is being carried out by Grantee:

Yes

Organization carrying out Activity:

Housing Finance Authority of Pinellas County

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Housing Finance Authority of Pinellas County

Location Description:

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08 Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

(1)FSHP will provide NSP2 financing to the Housing Finance Authority ("HFA") to acquire, rehabilitate, and re-sell foreclosed single family homes to eligible homebuyers with incomes meeting the eligibility requirements for LH 25. The financing will be provided from the NSP2 funds (50% of the acquisition price) and from leverage providers including financial institutions, foundations, not-for-profit organizations, and other persons (50% of the acquisition price). The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program by increasing the rate of funding availability. The revolving aspect of the program which allows the return of loan capital to be recycled through the program expands the program impact by allowing for more rapid results from the revitalization activities. By accelerating the availability of loan capital, the consortium is able to acquire, renovate, and sell homes more quickly, thus bringing stabilization more rapidly which is a direct benefit of the funding made available by the leverage providers. The numbers of homes that can be acquired and renovated will create measurable results relative to bringing about neighborhood stabilization and revitalization (the leverage and the fact that the program revolves the acquisition funds through the program increases the number of homes acquired by an average of 31%, with the funds revolving through the program and estimated twelve times. Generally, the funding for rehabilitation will be funded from NSP2 funds. Upon sale of these homes to the homebuyer, a portion of the proceeds will be provided to the homebuyer in the form of a soft-second mortgage at 0% interest. If the recipient can afford payments immediately, a payment plan will be designed. If the client cannot afford payments immediately, payments will be deferred for five years. Repayment plans may be offered for up to a 30 year term. In addition, a portion of the funds used to rehabilitate the property may be provided as additional subsidy to the homebuyer. Sales proceeds will be returned to the NSP2 program to maximize benefits afforded by the NSP2 allocation by permitting the sales proceeds to return to the consortium's NSP2 program for additional acquisitions.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means for the acquisition, rehabilitation, renovation, and the subsequent provision of homes and other foreclosed or abandoned residential properties to individuals and families whose income meets the program income eligibility guidelines.

The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.

25

As indicated above, all NSP2 homebuyers will receive 8 hours of counseling from a HUD approved counseling agency

Activity is being carried out through:

Grantee Employees and Contractors

Organization Type

Non-Profit

Proposed

\$ 0.00



and compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.





	2000D Purchase and Reha	b SFR- Pinella	S	
Activitiy Type: Acquisition - general Project Number: 2000 Projected Start Date:		Activity Status: Under Way Project Title: Purchase and Reha Projected End Da		
02/11/2010 Project Draw Block by HUD:		02/11/2013 Project Draw Bloc	k Date by Hl	JD:
Not Blocked				
Activity Draw Block by HUD: Not Blocked		Activity Draw Blo	ck Date by H	UD:
Block Drawdown By Grantee: Not Blocked				
National Objective: LMMI: Low, Moderate and Middle Income Nationa NSP Only Environmental Assessment:	al Objective for	Total Budget: Other Funds Total Funds	\$ 1,633 \$ 0.00 \$ 1,633	
Benefit Report Type: Direct (Households)				
Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	42		42	100.00
# of Households # of Permanent Jobs Created	42		42	100.00 0.0
Proposed Accomplishments # of Singlefamily Units # of Housing Units # of Parcels acquired voluntarily # of Properties		Total 42 42 42 42 42		
Activity is being carried out by Grantee: No	Activ	ity is being carried	out through:	
Organization carrying out Activity: Pinellas County Community Development				
Proposed budgets for organizations carry	ying out Activity:			
Responsible Organization Pinellas County Community Development		Organization Type Local Government	Propo \$	osed
	27			



Location Description:

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08 Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

PLEASE NOTE: THIS IS THE GENERAL ACTIVITY FOR SF LMMI FOR PINELLAS COUNTY. THE PERFORMANCE MEAUSURES REFLECTED ARE FROM THE ORIGINAL ACTION PLAN. ALL PERFOMANCE MEASURES ARE REFLECTED INDIVIDUALLY IN EACH SINGLE-FAMILY PROPERTY ACTIVITY.

FSHP will provide NSP2 financing to Pinellas County to acquire, rehabilitate, and re-sell foreclosed single family (1)homes to eligible homebuyers with incomes meeting the eligibility requirements for LMMH. The financing will be provided from the NSP2 funds (50% of the acquisition price) and from leverage providers including financial institutions, foundations, not-forprofit organizations, and other persons (50% of the acquisition price). The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program by increasing the rate of funding availability. The revolving aspect of the program which allows the return of loan capital to be recycled through the program expands the program impact by allowing for more rapid results from the revitalization activities. By accelerating the availability of loan capital, the consortium is able to acquire, renovate, and sell homes more quickly, thus bringing stabilization more rapidly which is a direct benefit of the funding made available by the leverage providers. The numbers of homes that can be acquired and renovated will create measurable results relative to bringing about neighborhood stabilization and revitalization (the leverage and the fact that the program revolves the acquisition funds through the program increases the number of homes acquired by an average of 31%, with the funds revolving through the program and estimated twelve times. Generally, the funding for rehabilitation will be funded from NSP2 funds. Upon sale of these homes to the homebuyer, a portion of the proceeds will be provided to the homebuyer in the form of a soft-second mortgage at 0% interest. If the recipient can afford payments immediately, a payment plan will be designed. If the client cannot afford payments immediately, payments will be deferred for five years. Repayment plans may be offered for up to a 30 year term. In addition, a portion of the funds used to rehabilitate the property may be provided as additional subsidy to the homebuyer. Sales proceeds will be returned to the NSP2 program to maximize benefits afforded by the NSP2 allocation by permitting the sales proceeds to return to the consortium's NSP2 program for additional acquisitions.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means for the acquisition, rehabilitation, renovation, and the subsequent provision of homes and other foreclosed or abandoned residential properties to individuals and families whose income meets the program income eligibility guidelines.

The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.

As indicated above, all NSP2 homebuyers will receive 8 hours of counseling from a HUD approved counseling agency and compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.



2000Dd **Grantee Activity Number:** Purchase and Rehab SFR- Pinellas 25% **Activity Title: Activity Status:** Activitiy Type: Acquisition - general Planned **Project Number: Project Title:** 2000 Purchase and Rehab SFR **Projected Start Date: Projected End Date:** 02/11/2010 02/11/2013 **Project Draw Block by HUD:** Project Draw Block Date by HUD: Not Blocked Activity Draw Block by HUD: Activity Draw Block Date by HUD: Not Blocked **Block Drawdown By Grantee:** Not Blocked \$ 0.00 National Objective: **Total Budget:** LH25: Funds targeted for housing for households whose incomes **Other Funds** \$ 0.00 are at or under 50% Area Median Income. **Total Funds** \$ 0.00 **Environmental Assessment: Benefit Report Type:** Direct (Households) Total **Proposed Beneficiaries** Mod Low Low/Mod% # Owner Households 14 14 100.00 # of Households 14 14 100.00 **Proposed Accomplishments Total** # of Singlefamily Units 14 # of Housing Units 14 # of Parcels acquired voluntarily 14 # of Properties 14 Activity is being carried out by Grantee: Activity is being carried out through: Yes Grantee Employees and Contractors Organization carrying out Activity: Pinellas County Community Development Proposed budgets for organizations carrying out Activity: **Responsible Organization Organization Type** Proposed



Location Description:

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08 Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

FSHP will provide NSP2 financing to Pinellas County to acquire, rehabilitate, and re-sell foreclosed single family 1) homes to eligible homebuyers with incomes meeting the eligibility requirements for LH25. The financing will be provided from the NSP2 funds (50% of the acquisition price) and from leverage providers including financial institutions, foundations, not-forprofit organizations, and other persons (50% of the acquisition price). The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program by increasing the rate of funding availability. The revolving aspect of the program which allows the return of loan capital to be recycled through the program expands the program impact by allowing for more rapid results from the revitalization activities. By accelerating the availability of loan capital, the consortium is able to acquire, renovate, and sell homes more quickly, thus bringing stabilization more rapidly which is a direct benefit of the funding made available by the leverage providers. The numbers of homes that can be acquired and renovated will create measurable results relative to bringing about neighborhood stabilization and revitalization (the leverage and the fact that the program revolves the acquisition funds through the program increases the number of homes acquired by an average of 31%, with the funds revolving through the program and estimated twelve times. Generally, the funding for rehabilitation will be funded from NSP2 funds. Upon sale of these homes to the homebuyer, a portion of the proceeds will be provided to the homebuyer in the form of a soft-second mortgage at 0% interest. If the recipient can afford payments immediately, a payment plan will be designed. If the client cannot afford payments immediately, payments will be deferred for five years. Repayment plans may be offered for up to a 30 year term. In addition, a portion of the funds used to rehabilitate the property may be provided as additional subsidy to the homebuyer. Sales proceeds will be returned to the NSP2 program to maximize benefits afforded by the NSP2 allocation by permitting the sales proceeds to return to the consortium's NSP2 program for additional acquisitions.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means for the acquisition, rehabilitation, renovation, and the subsequent provision of homes and other foreclosed or abandoned residential properties to individuals and families whose income meets the program income eligibility guidelines.

The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.

As indicated above, all NSP2 homebuyers will receive 8 hours of counseling from a HUD approved counseling agency and compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.





Project # / Title: 2100 / Revolving Fund for Funding Single Family First

······	2100 RLF Revolving Fund for	Funding SF Fi	rst Mor	tgages
Activitiy Type: Homeownership Assistance to low- and moderat Project Number: 2100 (RLF) Projected Start Date: 06/12/2012 Project Draw Block by HUD: Not Blocked Activity Draw Block by HUD: Not Blocked	e-income	Activity Status: Under Way Project Title: Revolving Fund for F Projected End Da 02/11/2015 Project Draw Bloo Activity Draw Blo	te: ck Date by	y HUD:
Block Drawdown By Grantee: Not Blocked National Objective: LMMI: Low, Moderate and Middle Income Nation NSP Only Environmental Assessment: UNDERWAY Benefit Report Type: Direct (Households)	al Objective for	Total Budget: Other Funds Total Funds	\$ 0	,544,284.64 .00 ,544,284.64
Proposed Beneficiaries # Owner Households # of Households	Tota 15 15	l Low	Mod 15 15	Low/Mod% 100.00 100.00
Activity is being carried out by Grantee: No Organization carrying out Activity: Pinellas County Community Development	Activ	vity is being carried	out throu	ugh:
Proposed budgets for organizations carr Responsible Organization Pinellas County Community Development	ying out Activity:	Organization Type	e P \$	roposed



Location Description:

Funding for single family first mortgages in NSP2 approved census tract areas.

Activity Description:

Revolving Loan Fund for single family first mortgages.

Project # / Title: 3000 / Purchase and Rehab MFR

Grantee Activity Number: Activity Title:	3000A Arbor Villas-MFPR-L	.MMI-Pasco		
Activitiy Type:		Activity Status:		
Acquisition - general		Under Way		
Project Number:		Project Title:		
3000		Purchase and Reh	ab MFR	
Projected Start Date:		Projected End D	ate:	
02/11/2010		02/11/2013		
Project Draw Block by HUD: Not Blocked		Project Draw Blo	ock Date by	HUD:
Activity Draw Block by HUD: Not Blocked		Activity Draw BI	ock Date by	HUD:
Block Drawdown By Grantee:				
Not Blocked				
National Objective:		Total Budget:	\$ 1,7	782,848.71
LMMI: Low, Moderate and Middle Income Nation	nal Objective for	Other Funds	\$ 5,2	250,000.00
NSP Only Environmental Assessment:		Total Funds	\$ 7,0	032,848.71
Benefit Report Type: Direct (Households)				
Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	40		40	100.00
# of Households	40		40	100.00
# of Permanent Jobs Created				0.0
Proposed Accomplishments		Total		
# of Multifamily Units		40		



# of Housing Units	40
Total acquisition compensation to owners	
# of Parcels acquired voluntarily	1
# of Parcels acquired by admin settlement	
# of Parcels acquired by condemnation	
# of buildings (non-residential)	
# of Properties	1

Activity is being carried out by Grantee: No

Activity is being carried out through:

Organization carrying out Activity:

Pasco County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Pasco County Community Development	Local Government	\$
Funding Source Name	Matching Funds	Funding Amount
Florida Traditions Bank	No	\$ 2,250,000.00
Raymond James Bank	No	\$ 3,000,000.00

Location Description:

Arbor Villas is a multi-family project in Bayonet Point, Florida (Census Tract 310.01). This 80 unit complex will have half of the units reserved for special needs populations under 50% of the median income, the other half will be for households under 120% of the median income

Activity Description:

FSHP will provide NSP2 financing to Pasco County to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to individuals and families earning LMMH. Pasco County will carry out activities until a non-profit entity has been established. The financing will be provided from the NSP2 funds (50%) and from leverage providers (50%) including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds (60%) and from leverage providers (40%). Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31% due to the ability to the revolve the funds through the program twelve times.

This activity will provide funding/loans for not-for-profit organizations that offer housing to "special needs" populations such as the developmentally and physically disabled, children aging out of foster care, the elderly, the homeless, domestic violence victims, person living with HIV/AIDS, farm workers and other populations on fixed incomes without reasonable prospect of a higher income in the near future. Not-for-profit agencies that provide supportive services will be selected to own and manage the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for a maximum period of 40-50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium.

Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be required on each property. Properties will be renovated to meet green certification standards when substantial rehabilitation is required and will require Energy Star appliances and lighting to the extent replacement is required, as well as other green features when a moderate rehab is undertaken.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means to improve rental



properties available to low-income residents that offer a better quality of life which begins with a sound, decent and safe place to live.

The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.

Compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.





Grantee Activity Number:	3000Aa
Activity Title:	Arbor Villas-MFPR-50%AMI-Pasco

Activitiy Type:	Activity Status:		
Acquisition - general	Under Way		
Project Number:	Project Title:		
3000	Purchase and Rehab MF	R	
Projected Start Date:	Projected End Date:		
02/11/2010	02/11/2013		
Project Draw Block by HUD:	Project Draw Block Date by HUD:		
Not Blocked			
Activity Draw Block by HUD:	Activity Draw Block	Date by HUD:	
Not Blocked			
Block Drawdown By Grantee:			
Not Blocked			
National Objective:	Total Budget:	\$ 1,785,656.87	
LH25: Funds targeted for housing for households whose incomes	Other Funds	\$ 1,500,000.00	
are at or under 50% Area Median Income. Environmental Assessment:	Total Funds	\$ 3,285,656.87	

Benefit Report Type: Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	40	40		100.00
# of Households	40	40		100.00
# of Permanent Jobs Created				0.0
Proposed Accomplishments	Tot	al		
# of Multifamily Units	40			
# of Housing Units	40			
Total acquisition compensation to owners				
# of Parcels acquired voluntarily	1			
# of Parcels acquired by admin settlement				
# of Parcels acquired by condemnation				
# of buildings (non-residential)				
# of Properties	1			





Activity is being carried out by Grantee:

No

Organization carrying out Activity:

Pasco County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization Pasco County Community Development		
Funding Source Name	Matching Funds	Funding Amount
Florida Capital Bank	No	\$ 1,500,000.00

Location Description:

Arbor Villas is a multi-family project in Bayonet Point, Florida (Census Tract 310.01). This 80 unit complex will have half of the units reserved for special needs populations under 50% of the median income, the other half will be for households under 120% of the median income

Activity Description:

FSHP will provide NSP2 financing to Pasco County which will carry out activities until an non-profit agency has been established to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to individuals and families earning 50% or less than the AMI. The financing will be provided from the NSP2 funds (50%) and from leverage providers (50%) including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds (60%) and from leverage providers (40%). Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31% due to the ability to the revolve the funds through the program twelve times.

This activity will provide funding/loans for not-for-profit organizations that offer housing to "special needs" populations such as the developmentally and physically disabled, children aging out of foster care, the elderly, the homeless, domestic violence victims, person living with HIV/AIDS, farm workers and other populations on fixed incomes without reasonable prospect of a higher income in the near future. Not-for-profit agencies that provide supportive services will be selected to own and manage the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for a maximum period of 40-50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium.

Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be required on each property. Properties will be renovated to meet green certification standards when substantial rehabilitation is required and will require Energy Star appliances and lighting to the extent replacement is required, as well as other green features when a moderate rehab is undertaken.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means to improve rental properties available to low-income residents that offer a better quality of life which begins with a sound, decent and safe place to live. The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.

Compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.





Grantee Activity Number: 3000B **Activity Title: Norton PF-MFR-HFA Activity Status:** Activitiy Type: Acquisition - general Under Way **Project Number: Project Title:** 3000 Purchase and Rehab MFR **Projected Start Date: Projected End Date:** 02/11/2010 02/11/2013 Project Draw Block by HUD: Project Draw Block Date by HUD: Not Blocked Activity Draw Block by HUD: Activity Draw Block Date by HUD: Not Blocked **Block Drawdown By Grantee:** Not Blocked \$ 0.00 **Total Budget:** National Objective: \$ 3,000,000.00 LMMI: Low, Moderate and Middle Income National Objective for **Other Funds** NSP Only **Total Funds** \$ 3,000,000.00 **Environmental Assessment:**

Benefit Report Type:

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	24		24	100.00
# of Households	24		24	100.00
# of Permanent Jobs Created				0.0
Proposed Accomplishments	То	tal		
# of Multifamily Units	24			
# of Housing Units	24			
Total acquisition compensation to owners				
# of Parcels acquired voluntarily	1			
# of Parcels acquired by admin settlement				
# of Parcels acquired by condemnation				
# of buildings (non-residential)				
# of Properties	1			



No

Organization carrying out Activity:

Housing Finance Authority of Pinellas County

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Housing Finance Authority of Pinellas County	Non-Profit	\$ 635,930.39
Funding Source Name	Matching Funds	Funding Amount
First National Bank of Pasco	No	\$ 3,000,000.00

Location Description:

The Norton Apartments are located at 1450 Martin Luther King Jr. Avenue, Clearwater, Florida 33756, in NSP2 eligible census tract # 258.00. This is an existing, 48 unit rental project with 48 "project based housing vouchers†provided by HUD. The project is located on a 3.96 acre parcel and contains (8) 1/BR, (18) 2/BR, (16) 3/BR and (6) 4/BR units, and all but two units are currently occupied with Voucher eligible tenants. Those two units are vacant. Based upon the fact that this property has 3 years of delinquent taxes totaling over \$132,800, and is located in an eligible census tract, this project is eligible for NSP2 funding. In addition, the existing owner has failed to maintain the property to HUD HAP Contract standards, and the HAP contract is subject to termination. Per our negotiations with HUD staff, HUD has agreed to suspend the termination of the HAP contract contingent upon the property being purchased by the Pinellas County Housing Authority through the NSP2 profram.

The project will be acquired in two parts with the Land being conveyed into the Pinellas Community Housing Foundation's Community Land Trust, and the improvements being conveyed to the Pinellas County Housing Authority. The Foundation will execute a 99 year Land Lease with the Housing Authority. Financing of the acquisition will be funded with NSP2 funds from the Housing Finance Authority of Pinellas County's allocation.

Once the project has been acquired and the Housing Authority makes emergency repairs needed to bring the project into compliance with HAP contract requirements, a comprehensive physical needs assessment will be conducted to determine the scope and costs of bringing the project to "like new†standards. That rehab will be funded through a combination of leveraged private financing through an NLP lender, funds provided through a EECBD grant, and if needed, additional funding from the City of Clearwater's sub-allocation of Pinellas Count's NSP2 allocation.

Activity Description:

FSHP will provide NSP2 financing to the Housing Finance Authority ("HFA") to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to LMMH individuals and families. The financing will be provided from the NSP2 funds (50%) and from leverage providers (50%) including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds (60%) and from leverage providers (40%). Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31% due to the ability to the revolve the funds through the program twelve times.

This activity will provide funding/loans for not-for-profit organizations that offer housing to "special needs" populations such as the developmentally and physically disabled, children aging out of foster care, the elderly, the homeless, domestic violence victims, person living with HIV/AIDS, farm workers and other populations on fixed incomes without reasonable prospect of a higher income in the near future. Not-for-profit agencies that provide supportive services will be selected to own and manage the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for a maximum period of 40-50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium.

Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be required on each property. Properties will be renovated to meet green certification standards when substantial rehabilitation is required and will require Energy Star appliances and lighting to the extent replacement is required, as well as other green features when a moderate rehab is undertaken.



The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means to improve rental properties available to low-income residents that offer a better quality of life which begins with a sound, decent and safe place to live. The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.



Grantee Activity Number: Activity Title:	3000Bb Norton PR- MFR HFA 25%
Activitiy Type:	Activity Status:
Acquisition - general	Under Way
Project Number:	Project Title:
3000	Purchase and Rehab MFR
Projected Start Date:	Projected End Date:
02/11/2010	02/11/2013
Project Draw Block by HUD: Not Blocked	Project Draw Block Date by HUD:
Activity Draw Block by HUD: Not Blocked	Activity Draw Block Date by HUD:

Block Drawdown By Grantee: Not Blocked

National Objective:	Total Budget:	\$ 1,985,861.94
LH25: Funds targeted for housing for households whose incomes	Other Funds	\$ 1,500,000.00
are at or under 50% Area Median Income.	Total Funds	\$ 3.485.861.94
Environmental Assessment:		. ,,

Benefit Report Type:

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	24	24		100.00
# of Households	24	24		100.00
# of Permanent Jobs Created				0.0
Proposed Accomplishments	т	otal		
# of Multifamily Units	24	4		
# of Housing Units	24	4		
Total acquisition compensation to owners				
# of Parcels acquired voluntarily	1			
# of Parcels acquired by admin settlement				
# of Parcels acquired by condemnation				
# of buildings (non-residential)				
# of Properties	1			



No

Organization carrying out Activity:

Housing Finance Authority of Pinellas County

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Housing Finance Authority of Pinellas County	Non-Profit	\$
Funding Source Name	Matching Funds	Funding Amount
First Community Bank of America	No	\$ 1,500,000.00

Location Description:

The Norton Apartments are located at 1450 Martin Luther King Jr. Avenue, Clearwater, Florida 33756, in NSP2 eligible census tract # 258.00. This is an existing, 48 unit rental project with 48 "project based housing vouchers†provided by HUD. The project is located on a 3.96 acre parcel and contains (8) 1/BR, (18) 2/BR, (16) 3/BR and (6) 4/BR units, and all but two units are currently occupied with Voucher eligible tenants. Those two units are vacant. Based upon the fact that this property has 3 years of delinquent taxes totaling over \$132,800, and is located in an eligible census tract, this project is eligible for NSP2 funding. In addition, the existing owner has failed to maintain the property to HUD HAP Contract standards, and the HAP contract is subject to termination. Per our negotiations with HUD staff, HUD has agreed to suspend the termination of the HAP contract contingent upon the property being purchased by the Pinellas County Housing Authority through the NSP2 profram.

The project will be acquired in two parts with the Land being conveyed into the Pinellas Community Housing Foundation's Community Land Trust, and the improvements being conveyed to the Pinellas County Housing Authority. The Foundation will execute a 99 year Land Lease with the Housing Authority. Financing of the acquisition will be funded with NSP2 funds from the Housing Finance Authority of Pinellas County's allocation.

Once the project has been acquired and the Housing Authority makes emergency repairs needed to bring the project into compliance with HAP contract requirements, a comprehensive physical needs assessment will be conducted to determine the scope and costs of bringing the project to "like new†standards. That rehab will be funded through a combination of leveraged private financing through an NLP lender, funds provided through a EECBD grant, and if needed, additional funding from the City of Clearwater's sub-allocation of Pinellas Count's NSP2 allocation.

Activity Description:

FSHP will provide NSP2 financing to the Housing Finance Authority, HFA to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to individuals and families earning 50% or less than the AMI. The financing will be provided from the NSP2 funds 50 percent and from leverage providers 50 percent including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds 60 percent and from leverage providers 40 percent. Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31 percent due to the ability to the revolve the funds through the program twelve times.

This activity will provide funding/loans for not-for-profit organizations that offer housing to "special needs" populations such as the developmentally and physically disabled, children aging out of foster care, the elderly, the homeless, domestic violence victims, person living with HIV/AIDS, farm workers and other populations on fixed incomes without reasonable prospect of a higher income in the near future. Not-for-profit agencies that provide supportive services will be selected to own and manage the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for a maximum period of 40-50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium.

Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be required on each property. Properties will be renovated to meet green certification standards when substantial rehabilitation is required and will require Energy Star appliances and lighting to the extent replacement is required,



as well as other green features when a moderate rehab is undertaken.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means to improve rental properties available to low-income residents that offer a better quality of life which begins with a sound, decent and safe place to live. The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.





Grantee Activity Number: Activity Title:	3000D Purchase and Rehab MFR- Pinellas				
Activitiy Type:		Activity Status:			
Acquisition - general		Planned			
Project Number:		Project Title:			
3000		Purchase and Rel	nab MFR		
Projected Start Date:		Projected End I	Date:		
02/11/2010		02/11/2013			
Project Draw Block by HUD: Not Blocked		Project Draw Block Date by HUD:			
Activity Draw Block by HUD: Not Blocked	Activity Draw Block Dat		lock Date by	HUD:	
Block Drawdown By Grantee: Not Blocked					
National Objective:		Total Budget: \$ 0.00		00	
LMMI: Low, Moderate and Middle Income Nation NSP Only	al Objective for	Other Funds Total Funds	\$ 0.0 \$ 0.0		
Environmental Assessment:			ψ 0.0		
Benefit Report Type: Direct (Households)					
Proposed Beneficiaries	Tota	l Low	Mod	Low/Mod%	
# Renter Households	13		13	100.00	
# of Households	13		13	100.00	
Proposed Accomplishments		Total			
# of Multifamily Units		13			
# of Housing Units		13			
# of Properties		13			
Activity is being carried out by Grantee:	۸.٥٠;	vity is being carri	ad out throw	nh-	
Yes		ee Employees and C		J	

Organization carrying out Activity:

Pinellas County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Pinellas County Community Development

Organization Type

Local Government

Proposed \$ 0.00



Location Description:

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08 Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

FSHP will provide NSP2 financing to Pinellas County to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to LMMH individuals and families. The financing will be provided from the NSP2 funds 50 percent and from leverage providers 50 percent including financial institutions, foundations, not for profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds 60 percent and from leverage providers 40 percent. Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31 percent due to the ability to the revolve the funds through the program twelve times.

This activity will provide funding/loans for not-for-profit organizations that offer housing to "special needs" populations such as the developmentally and physically disabled, children aging out of foster care, the elderly, the homeless, domestic violence victims, person living with HIV/AIDS, farm workers and other populations on fixed incomes without reasonable prospect of a higher income in the near future. Not-for-profit agencies that provide supportive services will be selected to own and manage the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for a maximum period of 40-50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium.

Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be required on each property. Properties will be renovated to meet green certification standards when substantial rehabilitation is required and will require Energy Star appliances and lighting to the extent replacement is required, as well as other green features when a moderate rehab is undertaken.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means to improve rental properties available to low-income residents that offer a better quality of life which begins with a sound, decent and safe place to live.

The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.





Grantee Activity Number:	3000Dd		
Activity Title:	MFR- Norton Pi	nellas 25%	
Activitiy Type:		Activity Status:	
Acquisition - general		Under Way	
Project Number:		Project Title:	
3000		Purchase and Rehab	MFR
Projected Start Date:		Projected End Date:	
02/11/2010		02/11/2013	
Project Draw Block by HUD:		Project Draw Block Date by HUD:	
Not Blocked			
Activity Draw Block by HUD:		Activity Draw Bloc	k Date by HUD:
Not Blocked			
Block Drawdown By Grantee:			
Not Blocked			
National Objective:		Total Budget:	\$ 551,517.87
LH25: Funds targeted for housing for hous	eholds whose incomes	Other Funds	\$ 0.00
are at or under 50% Area Median Income.		Total Funds	\$ 551,517.87
Environmental Assessment:			

Proposed Beneficiaries # Renter Households # of Households # of Permanent Jobs Created	Total 4 4	Low 4 4	Mod	Low/Mod% 100.00 100.00 0.0
Proposed Accomplishments # of Multifamily Units	Tc 4	otal		
# of Housing Units	4			
# of Parcels acquired voluntarily	4			
# of Properties	4			



No

Organization carrying out Activity:

Pinellas County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Pinellas County Community Development

Organization Type

Local Government

Proposed \$ 500,000.00

Location Description:

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08 Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

FSHP will provide NSP2 financing to the Pinellas County to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to individuals and families earning 50% or less than the AMI. The financing will be provided from the NSP2 funds 50 percent and from leverage providers 50 percent including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds 60 percent and from leverage providers 40 percent. Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31 percent due to the ability to the revolve the funds through the program twelve times.

This activity will provide funding/loans for not-for-profit organizations that offer housing to "special needs" populations such as the developmentally and physically disabled, children aging out of foster care, the elderly, the homeless, domestic violence victims, person living with HIV/AIDS, farm workers and other populations on fixed incomes without reasonable prospect of a higher income in the near future. Not-for-profit agencies that provide supportive services will be selected to own and manage the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for a maximum period of 40-50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium.

Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be required on each property. Properties will be renovated to meet green certification standards when substantial rehabilitation is required and will require Energy Star appliances and lighting to the extent replacement is required, as well as other green features when a moderate rehab is undertaken.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means to improve rental properties available to low-income residents that offer a better quality of life which begins with a sound, decent and safe place to live. The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the



level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed. Compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.





Grantee Activity Number: Activity Title:

3001A MFPR- LMMI-Pasco

Activitiy Type:	Activity Status:	
Acquisition - general	Under Way	
Project Number:	Project Title:	
3000	Purchase and Rehab N	MFR
Projected Start Date:	Projected End Date	:
02/13/2010	02/13/2013	
Project Draw Block by HUD:	Project Draw Block	Date by HUD:
Not Blocked		
Activity Draw Block by HUD:	Activity Draw Block	Conternation Date by HUD:
Not Blocked		
Block Drawdown By Grantee:		
Not Blocked		
National Objective:	Total Budget:	\$ 269,737.25
LMMI: Low, Moderate and Middle Income National Objective for	Other Funds	\$ 0.00
NSP Only Environmental Assessment:	Total Funds	\$ 269,737.25

Benefit Report Type:

Proposed Beneficiaries	Tota	Low	Mod	Low/Mod%
# Renter Households	57		57	100.00
# of Households	57		57	100.00
# of Permanent Jobs Created				0.0
Proposed Accomplishments		Total		
# of Multifamily Units		57		
# of Housing Units		57		
Total acquisition compensation to owners				
# of Parcels acquired voluntarily				
# of Parcels acquired by admin settlement				
# of Parcels acquired by condemnation				
# of buildings (non-residential)				
# of Properties		57		





No

Organization carrying out Activity:

Pasco County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Pasco County Community Development

Organization Type

Local Government

Proposed \$ 630,717.50

Location Description:

Dade City The Dade City neighborhood includes census tracts 325,326, and 327. The risks scores in this neighborhood range from 18 to 19.

Zephyrhills The Zephyrhills neighborhood includes census tracts 330.01, 330.02, 330.03, and 330.04. All census tracts within the neighborhood have a risk score of at least 19.

Holiday The Holiday neighborhood consists of census tracts 304.01, 304.02, 304.03, 305, 306, and 307. Holiday area not only has foreclosure risk scores at the highest level – 20, but also all of the census tracts in this neighborhood also have vacancy risk scores of either 19 or 20.

New Port Richey New Port Richey is comprised of census tracts 303, 308, 309.01, 309.02, 314.01, 314.02, 314.03, 314.04, and 314.05. All census tracts in this neighborhood have foreclosure risk scores of 19 or higher.

Port Richey The Port Richey neighborhood consists of census tracts 310.01, 310.02, 310.03, 310.04, 310.05, 310.06 and 310.07. All of the census tracts comprising this neighborhood have foreclosure and vacancy risk scores of 19 and 20.

Hudson The census tracts included in this community include 311.01 and 311.02. Both census tracts in this neighborhood have foreclosure risk scores of 19 and a vacancy risk score of 20.

Central Pasco Neighborhood Central Pasco includes census tracts 316, a portion of 319, 320.01, 320.02, 320.03, 320.04, and 321.01. Exclusive of one census tract, all have a foreclosure risk score of 20.

Activity Description:

FSHP will provide NSP2 financing to Pasco County to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to individuals and families earning LMMH. Pasco County will carry out activities until a non-profit entity has been established. The financing will be provided from the NSP2 funds (50%) and from leverage providers (50%) including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds (60%) and from leverage providers (40%). Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31% due to the ability to the revolve the funds through the program twelve times.

This activity will provide funding/loans for not-for-profit organizations that offer housing to "special needs" populations such as the developmentally and physically disabled, children aging out of foster care, the elderly, the homeless, domestic violence victims, person living with HIV/AIDS, farm workers and other populations on fixed incomes without reasonable prospect of a higher income in the near future. Not-for-profit agencies that provide supportive services will be selected to own and manage the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for a maximum period of 40-50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium.

Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be required on each property. Properties will be renovated to meet green certification standards when substantial rehabilitation is required and will require Energy Star appliances and lighting to the extent replacement is required, as well as other green features when a moderate rehab is undertaken.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means to improve rental properties available to low-income residents that offer a better quality of life which begins with a sound, decent and safe place to live. The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green



certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed. Compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.

PLEASE NOTE: THIS IS THE GENERAL ACTIVITY FOR ILMMI FOR PASCO COUNTY. THE PERFORMANCE MEAUSURES REFLECTED ARE FROM THE ORIGINAL ACTION PLAN. ALL PERFOMANCE MEASURES ARE REFLECTED INDIVIDUALLY IN EACH MULTI-FAMILY PROPERTY.



Grantee Activity Number: Activity Title:	3001Aa MFPR 50% AMI- Pasco	- General	
Activitiy Type:	Act	tivity Status:	
Acquisition - general	Und	der Way	
Project Number:	Pro	oject Title:	
3000	Pur	chase and Rehab	MFR
Projected Start Date:	Pro	jected End Dat	e:
02/13/2010	02/	13/2013	
Project Draw Block by HUD:	Pro	Project Draw Block Date by HUD:	
Not Blocked			
Activity Draw Block by HUD:	Act	tivity Draw Bloc	k Date by HUD:
Not Blocked			
Block Drawdown By Grantee:			
Not Blocked			
National Objective:	Tot	al Budget:	\$ 245,000.00
LH25: Funds targeted for housing for house	eholds whose incomes Oth	ner Funds	\$ 0.00
are at or under 50% Area Median Income. Environmental Assessment:	Tot	tal Funds	\$ 245,000.00

Benefit Report Type: Direct (Households)

Proposed Beneficiaries # Renter Households	Total 24	Low 24	Mod	Low/Mod% 100.00
# of Households	24	24		100.00
# of Permanent Jobs Created				0.0
Proposed Accomplishments	То	tal		
# of Multifamily Units	24			
# of Housing Units	24			
Total acquisition compensation to owners				
# of Parcels acquired voluntarily	24			
# of Parcels acquired by admin settlement				
# of Parcels acquired by condemnation				
# of buildings (non-residential)				
# of Properties	24			



No

Organization carrying out Activity:

Pasco County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Pasco County Community Development

Organization Type

Local Government

Proposed \$ 94,517.50

Location Description:

Dade City The Dade City neighborhood includes census tracts 325,326, and 327. The risks scores in this neighborhood range from 18 to 19.

Zephyrhills The Zephyrhills neighborhood includes census tracts 330.01, 330.02, 330.03, and 330.04. All census tracts within the neighborhood have a risk score of at least 19.

Holiday The Holiday neighborhood consists of census tracts 304.01, 304.02, 304.03, 305, 306, and 307. Holiday area not only has foreclosure risk scores at the highest level – 20, but also all of the census tracts in this neighborhood also have vacancy risk scores of either 19 or 20.

New Port Richey New Port Richey is comprised of census tracts 303, 308, 309.01, 309.02, 314.01, 314.02, 314.03, 314.04, and 314.05. All census tracts in this neighborhood have foreclosure risk scores of 19 or higher.

Port Richey The Port Richey neighborhood consists of census tracts 310.01, 310.02, 310.03, 310.04, 310.05, 310.06 and 310.07. All of the census tracts comprising this neighborhood have foreclosure and vacancy risk scores of 19 and 20.

Hudson The census tracts included in this community include 311.01 and 311.02. Both census tracts in this neighborhood have foreclosure risk scores of 19 and a vacancy risk score of 20.

Central Pasco Neighborhood Central Pasco includes census tracts 316, a portion of 319, 320.01, 320.02, 320.03, 320.04, and 321.01. Exclusive of one census tract, all have a foreclosure risk score of 20.

Activity Description:

FSHP will provide NSP2 financing to Pasco County which will carry out activities until an non-profit agency has been established to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to individuals and families earning 50% or less than the AMI. The financing will be provided from the NSP2 funds (50%) and from leverage providers (50%) including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds (60%) and from leverage providers (40%). Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31% due to the ability to the revolve the funds through the program twelve times.

This activity will provide funding/loans for not-for-profit organizations that offer housing to "special needs" populations such as the developmentally and physically disabled, children aging out of foster care, the elderly, the homeless, domestic violence victims, person living with HIV/AIDS, farm workers and other populations on fixed incomes without reasonable prospect of a higher income in the near future. Not-for-profit agencies that provide supportive services will be selected to own and manage the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for a maximum period of 40-50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium.

Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be required on each property. Properties will be renovated to meet green certification standards when substantial rehabilitation is required and will require Energy Star appliances and lighting to the extent replacement is required, as well as other green features when a moderate rehab is undertaken.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means to improve rental properties available to low-income residents that offer a better quality of life which begins with a sound, decent and safe place to live. The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the



level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed. Compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.

Compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained. PLEASE NOTE: THIS IS THE GENERAL ACTIVITY FOR 50% AMI FOR PASCO COUNTY. THE PERFORMANCE MEAUSURES REFLECTED ARE FROM THE ORIGINAL ACTION PLAN. ALL PERFOMANCE MEASURES ARE REFLECTED INDIVIDUALLY IN EACH MULTI-FAMILY PROPERTY.





Grantee Activity Number: Activity Title:	3001B Purchase and Rehab MFR- HFA
Activitiy Type:	Activity Status:
Acquisition - general	Under Way
Project Number:	Project Title:
3000	Purchase and Rehab MFR
Projected Start Date:	Projected End Date:
02/11/2010	02/11/2013
Project Draw Block by HUD:	Project Draw Block Date by HUD:
Not Blocked	
Activity Draw Block by HUD:	Activity Draw Block Date by HUD:
Not Blocked	
Block Drowdown By Crontoo	

Block Drawdown By Grantee: Not Blocked

National Objective:	Total Budget:	\$ 0.00
LMMI: Low, Moderate and Middle Income National Objective for	Other Funds	\$ 0.00
NSP Only	Total Funds	\$ 0.00
Environmental Assessment:		

Benefit Report Type:

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	38		38	100.00
# of Households	38		38	100.00
# of Permanent Jobs Created				0.0
Proposed Accomplishments	Т	otal		
# of Multifamily Units	38			
# of Housing Units	38	3		
Total acquisition compensation to owners				
# of Parcels acquired voluntarily	1			
# of Parcels acquired by admin settlement				
# of Parcels acquired by condemnation				
# of buildings (non-residential)				
# of Properties	1			





No

Organization carrying out Activity:

Neighborhood Lending Partners of West Florida, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Housing Finance Authority of Pinellas County	Non-Profit	\$ 465,157.00
Neighborhood Lending Partners of West Florida, Inc.	Non-Profit	\$ 0.00

Location Description:

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08 Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

PLEASE NOTE: THIS IS THE GENERAL ACTIVITY FOR LMMI FOR HFA. THE PERFORMANCE MEAUSURES REFLECTED ARE FROM THE ORIGINAL ACTION PLAN. ALL PERFOMANCE MEASURES ARE REFLECTED INDIVIDUALLY IN EACH MULTI-FAMILY PROPERTY ACTIVITY.

FSHP will provide NSP2 financing to the Housing Finance Authority ("HFA") to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to LMMH individuals and families. The financing will be provided from the NSP2 funds (50%) and from leverage providers (50%) including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds (60%) and from leverage providers (40%). Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31% due to the ability to the revolve the funds through the program twelve times.

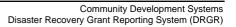
This activity will provide funding/loans for not-for-profit organizations that offer housing to "special needs" populations such as the developmentally and physically disabled, children aging out of foster care, the elderly, the homeless, domestic violence victims, person living with HIV/AIDS, farm workers and other populations on fixed incomes without reasonable prospect of a higher income in the near future. Not-for-profit agencies that provide supportive services will be selected to own and manage the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for a maximum period of 40-50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium.

Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be required on each property. Properties will be renovated to meet green certification standards when substantial



rehabilitation is required and will require Energy Star appliances and lighting to the extent replacement is required, as well as other green features when a moderate rehab is undertaken.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means to improve rental properties available to low-income residents that offer a better quality of life which begins with a sound, decent and safe place to live. The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.





Grantee Activity Number: Activity Title:

Activitiy Type:	Activity Status:	
Acquisition - general	Under Way	
Project Number:	Project Title:	
3000	Purchase and Rehab	MFR
Projected Start Date:	Projected End Date	;
02/11/2010	02/11/2013	
Project Draw Block by HUD:	Project Draw Block	Date by HUD:
Not Blocked		
Activity Draw Block by HUD:	Activity Draw Bloc	k Date by HUD:
Not Blocked		
Block Drawdown By Grantee:		
Not Blocked		
National Objective:	Total Budget:	\$ 0.00
LH25: Funds targeted for housing for households whose incomes	Other Funds	\$ 0.00
are at or under 50% Area Median Income. Environmental Assessment:	Total Funds	\$ 0.00

Benefit Report Type:

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	12	12		100.00
# of Households	12	12		100.00
# of Permanent Jobs Created				0.0
Proposed Accomplishments		Total		
# of Multifamily Units		12		
# of Housing Units		12		
Total acquisition compensation to owners				
# of Parcels acquired voluntarily		1		
# of Parcels acquired by admin settlement				
# of Parcels acquired by condemnation				
# of buildings (non-residential)				
# of Properties		1		



No

Organization carrying out Activity:

Neighborhood Lending Partners of West Florida, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Housing Finance Authority of Pinellas County	Non-Profit	\$ 388,764.61
Neighborhood Lending Partners of West Florida, Inc.	Non-Profit	\$ 0.00

Location Description:

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

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Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

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FSHP will provide NSP2 financing to the Housing Finance Authority, HFA to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to individuals and families earning 50% or less than the AMI. The financing will be provided from the NSP2 funds 50 percent and from leverage providers 50 percent including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds 60 percent and from leverage providers 40 percent. Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31 percent due to the ability to the revolve the funds through the program twelve times.

This activity will provide funding/loans for not-for-profit organizations that offer housing to "special needs" populations such as the developmentally and physically disabled, children aging out of foster care, the elderly, the homeless, domestic violence victims, person living with HIV/AIDS, farm workers and other populations on fixed incomes without reasonable prospect of a higher income in the near future. Not-for-profit agencies that provide supportive services will be selected to own and manage the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for a maximum period of 40-50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium.

Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be



required on each property. Properties will be renovated to meet green certification standards when substantial rehabilitation is required and will require Energy Star appliances and lighting to the extent replacement is required, as well as other green features when a moderate rehab is undertaken.

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	02A FPR Palm Island-	Pasco		
Activitiy Type: Acquisition - general Project Number: 3000 Projected Start Date: 06/07/2012 Project Draw Block by HUD:		Activity Status: Under Way Project Title: Purchase and Ref Projected End D 02/11/2013 Project Draw Bl	nab MFR Date:	HUD:
Not Blocked Activity Draw Block by HUD: Not Blocked Block Drawdown By Grantee: Not Blocked		Activity Draw B	lock Date by	HUD:
National Objective: LMMI: Low, Moderate and Middle Income National C NSP Only Environmental Assessment: COMPLETED	Dbjective for	Total Budget: Other Funds Total Funds	\$ 0.0	4,902.40)0 4,902.40
Benefit Report Type: Direct (Households)				
Proposed Beneficiaries # Renter Households # of Households	Total	Low	Mod	Low/Mod% 0.0 0.0

Total

Proposed Accomplishments

# of Multifamily Units	10
# of Housing Units	10
Total acquisition compensation to owners	
# of Parcels acquired voluntarily	1
# of Parcels acquired by admin settlement	
# of Parcels acquired by condemnation	
# of buildings (non-residential)	
# of Properties	1

0.0



No

Organization carrying out Activity:

Pasco County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Pasco County Community Development

Organization Type

Local Government

Proposed \$ 0.00

Location Description:

Pasco County- 21 units, 11 are to be utilized for 50% of AMI.

Palm Island Apartment Complex located at 6423 Illinois Avenue, New Port Richey, Florida 34653. It was built in 1989 on 0.69 acres of land. It consists of 3 residential buildings containing twenty one unites. The complex consists of three buildings, two of which are 2 bedrooms and 2 bathrooms and one that is 1 bedroom 1 bath. The two 2 bedroom units are 900 square feet and the 1 bedroom unit is 612 square feet.

Palm Island is an income restricted community. 5 units will be limited to those that earn 40% of the median income (\$20,360.00 for a family of 3), 6 to those that earn less than 50% of the median income (\$25,450.00 for a family of 3), 5 units will be limited to those that earn less than 80% of the median income (\$40,700.00 for a family of 3), and the balance of the ;units will be limited to those that earn less than 120% of the median income (\$61,080.00 far a family of 3). Overall 2 units must be available/rented to the homeless or formerly homeless.

Activity Description:

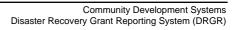
FSHP will provide NSP2 financing to Pasco County to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to individuals and families earning LMMH. Pasco County will carry out activities until a non-profit entity has been established. The financing will be provided from the NSP2 funds (50%) and from leverage providers (50%) including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds (60%) and from leverage providers (40%). Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31% due to the ability to the revolve the funds through the program twelve times.

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Grantee Activity Number: Activity Title:	3002Aa MFPR Palm Island	- Pa	asco 25%		
Activitiy Type:		Ac	tivity Status:		
Acquisition - general			der Way		
Project Number:			oject Title:		
3000			rchase and Reha	ab MFR	
Projected Start Date:		Pre	ojected End D	ate:	
06/07/2012			/11/2013		
Project Draw Block by HUD: Not Blocked		Pro	oject Draw Blo	ock Date by	HUD:
Activity Draw Block by HUD: Not Blocked		Ac	tivity Draw Bl	ock Date by	HUD:
Block Drawdown By Grantee:					
Not Blocked					
National Objective:		То	tal Budget:	\$ 579	9,477.60
LH25: Funds targeted for housing for household are at or under 50% Area Median Income. Environmental Assessment: COMPLETED	ds whose incomes	Ot	her Funds tal Funds	\$ 0.0 \$ 579	0 9,477.60
Benefit Report Type: Direct (Households)					
Proposed Beneficiaries	Tot	al	Low	Mod	Low/Mod%
# Renter Households	11		11		100.00
# Owner Households					0.0
# of Households	11		11		100.00
# of Permanent Jobs Created					0.0
Proposed Accomplishments		Т	otal		
# of Multifamily Units		11	1		
# of Housing Units		11	1		

1

1



Total acquisition compensation to owners

of Parcels acquired by admin settlement # of Parcels acquired by condemnation

of Parcels acquired voluntarily

of buildings (non-residential)

of Properties

No

Organization carrying out Activity:

Pasco County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Pasco County Community Development

Organization Type Local Government **Proposed** \$ 0.00

Location Description:

Pasco County- 21 unit multi-family rental. 11 units for 50% of AMI.

Palm Island Apartment Complex located at 6423 Illinois Avenue, New Port Richey, Florida 34653. It was built in 1989 on 0.69 acres of land. It consists of 3 residential buildings containing twenty one unites. The complex consists of three buildings, two of which are 2 bedrooms and 2 bathrooms and one that is 1 bedroom 1 bath. The two 2 bedroom units are 900 square feet and the 1 bedroom unit is 612 square feet.

Palm Island is an income restricted community. 5 units will be limited to those that earn 40% of the median income (\$20,360.00 for a family of 3), 6 to those that earn less than 50% of the median income (\$25,450.00 for a family of 3), 5 units will be limited to those that earn less than 80% of the median income (\$40,700.00 for a family of 3), and the balance of the ;units will be limited to those that earn less than 120% of the median income (\$61,080.00 far a family of 3. Overall 2 units must be available/rented to the homeless or formerly homeless.

Activity Description:

FSHP will provide NSP2 financing to Pasco County which will carry out activities until an non-profit agency has been established to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to individuals and families earning 50% or less than the AMI. The financing will be provided from the NSP2 funds (50%) and from leverage providers (50%) including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds (60%) and from leverage providers (40%). Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31% due to the ability to the revolve the funds through the program twelve times.

This activity will provide funding/loans for not-for-profit organizations that offer housing to "special needs" populations such as the developmentally and physically disabled, children aging out of foster care, the elderly, the homeless, domestic violence victims, person living with HIV/AIDS, farm workers and other populations on fixed incomes without reasonable prospect of a higher income in the near future. Not-for-profit agencies that provide supportive services will be selected to own and manage the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for a maximum period of 40-50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium.

Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be required on each property. Properties will be renovated to meet green certification standards when substantial rehabilitation is required and will require Energy Star appliances and lighting to the extent replacement is required, as well as other green features when a moderate rehab is undertaken.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means to improve rental properties available to low-income residents that offer a better quality of life which begins with a sound, decent and safe place to live. The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.



Project # / Title: 4000 / Demolition

Grantee Activity Number: Activity Title:	4000A Demoltion- Pasco		
Activitiy Type:	Activity Status	:	
Clearance and Demolition	Under Way		
Project Number:	Project Title:		
4000	Demolition		
Projected Start Date:	Projected End	Date:	
02/11/2010	02/13/2013		
Project Draw Block by HUD:	Project Draw B	Project Draw Block Date by HUD	
Not Blocked			
Activity Draw Block by HUD:	Activity Draw B	Block Date by HUD:	
Not Blocked			
Block Drawdown By Grantee:			
Not Blocked			
National Objective:	Total Budget:	\$ 57,785.31	
LMMI: Low, Moderate and Middle Income N	National Objective for Other Funds	\$ 0.00	
NSP Only Environmental Assessment:	Total Funds	\$ 57,785.31	

Benefit Report Type:

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# of Households	47	14	33	100.00
Proposed Accomplishments	То	otal		
# of Singlefamily Units	47			
# of Housing Units	47			
# of Non-business Organizations benefitting				
# of Businesses				
# of Public Facilities				
# of buildings (non-residential)				
# of Properties	47			





Activity is being carried out through:

No

Organization carrying out Activity:

Pasco County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Pasco County Community Development

Organization Type

Local Government

Proposed \$ 814,050.00

Location Description:

Dade City The Dade City neighborhood includes census tracts 325,326, and 327. The risks scores in this neighborhood range from 18 to 19.

Zephyrhills The Zephyrhills neighborhood includes census tracts 330.01, 330.02, 330.03, and 330.04. All census tracts within the neighborhood have a risk score of at least 19.

Holiday The Holiday neighborhood consists of census tracts 304.01, 304.02, 304.03, 305, 306, and 307. Holiday area not only has foreclosure risk scores at the highest level – 20, but also all of the census tracts in this neighborhood also have vacancy risk scores of either 19 or 20.

New Port Richey New Port Richey is comprised of census tracts 303, 308, 309.01, 309.02, 314.01, 314.02, 314.03, 314.04, and 314.05. All census tracts in this neighborhood have foreclosure risk scores of 19 or higher.

Port Richey The Port Richey neighborhood consists of census tracts 310.01, 310.02, 310.03, 310.04, 310.05, 310.06 and 310.07. All of the census tracts comprising this neighborhood have foreclosure and vacancy risk scores of 19 and 20.

Hudson The census tracts included in this community include 311.01 and 311.02. Both census tracts in this neighborhood have foreclosure risk scores of 19 and a vacancy risk score of 20.

Central Pasco Neighborhood Central Pasco includes census tracts 316, a portion of 319, 320.01, 320.02, 320.03, 320.04, and 321.01. Exclusive of one census tract, all have a foreclosure risk score of 20.

Activity Description:

Pasco County will demolish blighted structures and redevelop demolished properties in order to reduce destabilizing effects. Such structures lead to further decline within neighborhoods, cause decline in property values and often lead to other undesirable activities. The intent is to turn vacant or blighted properties into productive assets that reverse negative trends and lead to stabilization of the neighborhood. This activity will be carried out by Pasco County until a non-profit has been chosen to facilitate.



Grantee Activity Number: Activity Title:	4000B Demolition- HFAI	PCF	-			
Activitiy Type:			Activity Status:			
Clearance and Demolition			Planned			
Project Number:			Project Title:			
4000			Demolition			
Projected Start Date:			Projected End Da	ate:		
02/11/2010			02/11/2013			
Project Draw Block by HUD:			Project Draw Blo	ck Date by	HUD:	
Not Blocked						
Activity Draw Block by HUD:			Activity Draw Blo	ock Date by	HUD:	
Not Blocked						
Block Drawdown By Grantee:						
Not Blocked						
National Objective:			Total Budget:	\$ 0.0	00	
LMMI: Low, Moderate and Middle Income Nation	onal Objective for		Other Funds \$ 0.		.00	
NSP Only Environmental Assessment:			Total Funds \$ 0.00			
Benefit Report Type: Direct (Households)						
Proposed Beneficiaries # of Households	т	otal	Low	Mod	Low/Mod% 0.0	
Proposed Accomplishments			Total			
# of Singlefamily Units						
# of Housing Units						
Activity funds eligible for DREF (Ike Only)						
# of Non-business Organizations benefitting						
# of Businesses						
# of Public Facilities						
# of buildings (non-residential)						
# of Properties						



Yes

Organization carrying out Activity:

Housing Finance Authority of Pinellas County

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Housing Finance Authority of Pinellas County

Location Description:

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08 Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

The HFA will demolish blighted structures and redevelop demolished properties in order to reduce destabilizing effects. Such structures lead to further decline within neighborhoods, cause decline in property values and often lead to other undesirable activities. The intent is to turn vacant or blighted properties into productive assets that reverse negative trends and lead to stabilization of the neighborhood.

PLEASE NOTE: 3/24/11

The funds in the activity have been moved to 5000 to be utilized for both Demolition and Redevelopment.

Community Development Systems Disaster Recovery Grant Reporting System (DRGR)

Activity is being carried out through:

Grantee Employees and Contractors

Organization Type

Non-Profit

Proposed

\$ 0.00



Grantee Activity Number: Activity Title:	4000D Demolition- Pinella	as				
Activitiy Type:		Act	ivity Status:			
Clearance and Demolition		Plar	nned			
Project Number:		Pro	oject Title:			
4000		Der	nolition			
Projected Start Date:		Pro	jected End D	ate:		
02/11/2010		02/*	11/2013			
Project Draw Block by HUD:		Pro	ject Draw Blo	ock Date by	HUD:	
Not Blocked						
Activity Draw Block by HUD:		Act	ivity Draw Bl	ock Date by	HUD:	
Not Blocked						
Block Drawdown By Grantee:						
Not Blocked						
National Objective:		Tot	al Budget:	\$ 0.0	0	
LMMI: Low, Moderate and Middle Income Nation	al Objective for	Other Funds		\$ 0.0	\$ 0.00	
NSP Only Environmental Assessment:		Total Funds \$ 0.00		0		
Benefit Report Type: Direct (Households)						
Proposed Beneficiaries # of Households	Tot	al	Low	Mod	Low/Mod% 0.0	
Proposed Accomplishments # of Singlefamily Units		То	otal			
# of Housing Units						
Activity funds eligible for DREF (Ike Only)						
# of Non-business Organizations benefitting						
# of Businesses						
# of Public Facilities						
# of buildings (non-residential)						
,						



Yes

Organization carrying out Activity:

Pinellas County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Pinellas County Community Development

Location Description:

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08 Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

Pinellas County will demolish blighted structures and redevelop demolished properties in order to reduce destabilizing effects. Such structures lead to further decline within neighborhoods, cause decline in property values and often lead to other undesirable activities. The intent is to turn vacant or blighted properties into productive assets that reverse negative trends and lead to stabilization of the neighborhood.

PLEASE NOTE: 3/24/11

All funds in this activity have been moved to 5000 to be utilized for both Demolition and Rehabilitation.

Project # / Title: 5000 / Redevelop, Demo/Vacant Properties

Grantee Activity Number:	5000A
Activity Title:	Redevelop Demo/Vacant- Pasco
Activitiy Type:	Activity Status:

Rehabilitation/reconstruction of residential structures **Project Number:** 5000 Activity Status: Under Way Project Title: Redevelop, Demo/Vacant Properties

70

Organization Type Local Government Proposed \$ 0.00





Activity is being carried out through:

Grantee Employees and Contractors

Projected Start Date:	Projected End Date:		
02/11/2010	02/11/2013		
Project Draw Block by HUD:	Project Draw Block Date by HUD:		
Not Blocked			
Activity Draw Block by HUD:	Activity Draw Block Date by HUD:		
Not Blocked			
Block Drawdown By Grantee:			
Not Blocked			
National Objective:	Total Budget:	\$ 2,473,187.32	
LMMI: Low, Moderate and Middle Income National Objective for	Other Funds	\$ 0.00	
NSP Only Environmental Assessment:	Total Funds	\$ 2,473,187.32	

Benefit Report Type:

		_		
Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	22	6	16	100.00
# of Households	22	6	16	100.00
Proposed Accomplishments	То	otal		
# of Singlefamily Units	22			
# of Housing Units	22			
Activity funds eligible for DREF (Ike Only)				
#Units ¿ other green				
#Units deconstructed				
#Sites re-used				
#Units exceeding Energy Star				
#Units with bus/rail access				
#Low flow showerheads				
#Low flow toilets				
#Units with solar panels				
#Dishwashers replaced				
#Clothes washers replaced				
#Refrigerators replaced				
#Light fixtures (outdoors) replaced				
#Light Fixtures (indoors) replaced				



#Replaced hot water heaters #Replaced thermostats #Efficient AC added/replaced #High efficiency heating plants #Additional Attic/Roof Insulation #Energy Star Replacement Windows # of Properties

22

Activity is being carried out by Grantee: No

Activity is being carried out through:

Organization carrying out Activity:

Pasco County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization Pasco County Community Development Organization TypeProposedLocal Government\$

Location Description:

Dade City The Dade City neighborhood includes census tracts 325,326, and 327. The risks scores in this neighborhood range from 18 to 19.

Zephyrhills The Zephyrhills neighborhood includes census tracts 330.01, 330.02, 330.03, and 330.04. All census tracts within the neighborhood have a risk score of at least 19.

Holiday The Holiday neighborhood consists of census tracts 304.01, 304.02, 304.03, 305, 306, and 307. Holiday area not only has foreclosure risk scores at the highest level – 20, but also all of the census tracts in this neighborhood also have vacancy risk scores of either 19 or 20.

New Port Richey New Port Richey is comprised of census tracts 303, 308, 309.01, 309.02, 314.01, 314.02, 314.03, 314.04, and 314.05. All census tracts in this neighborhood have foreclosure risk scores of 19 or higher.

Port Richey The Port Richey neighborhood consists of census tracts 310.01, 310.02, 310.03, 310.04, 310.05, 310.06 and 310.07. All of the census tracts comprising this neighborhood have foreclosure and vacancy risk scores of 19 and 20.

Hudson The census tracts included in this community include 311.01 and 311.02. Both census tracts in this neighborhood have foreclosure risk scores of 19 and a vacancy risk score of 20.

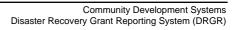
Central Pasco Neighborhood Central Pasco includes census tracts 316, a portion of 319, 320.01, 320.02, 320.03, 320.04, and 321.01. Exclusive of one census tract, all have a foreclosure risk score of 20.

Activity Description:

Pasco county will provide financing to not-for-profit agencies to develop single-family residences on vacant property. Once developed, the homes will be sold to eligible homebuyers earning 120% AMI/LMMH who may also access the soft-second mortgage program referred to in the section on financing mechanisms. This activity will be targeted to areas within the target geography that will produce significant impact. Vacant property is an underutilized asset that can be used to create housing opportunities for eligible families and individuals while serving to reconnect neighborhoods with the economy, the housing market, and social networks of the community.

This activity may be utilized for the completion of stalled or abandoned projects or to improve a neighborhood by way of development of infill lots. Housing constructed with financing from this strategy will be required to meet green certification requirements as well as universal design and storm resistant features, while utilizing materials manufactured solely in the USA. The financing will be provided 50% from NSP2 funds and 50% from leverage providers including financial institutions, foundations, not-for-profit organizations, and other persons. Upon sale of the homes developed, the sales proceeds will be returned to the NSP2 program to maximize benefits afforded by the NSP2 allocation by permitting the sales proceeds to return to the consortium's NSP2 program for additional acquisitions.







5	000B				
Activity Title: R	Redevelop Der	no/Va	icant -HFF	PCF	
Activitiy Type: Rehabilitation/reconstruction of residential structure Project Number: 5000 Projected Start Date: 02/11/2010 Project Draw Block by HUD: Not Blocked Activity Draw Block by HUD: Not Blocked Block Drawdown By Grantee:	es		Activity Star Under Way Project Title Redevelop, D Projected E 02/11/2013 Project Drav Activity Dra	e: emo/Vacant P nd Date: w Block Date	e by HUD:
Not Blocked					
National Objective: LMMI: Low, Moderate and Middle Income National NSP Only Environmental Assessment:	Objective for		Total Budge Other Funds Total Funds	S	\$ 1.00 \$ 0.00 \$ 1.00
Benefit Report Type: Direct (Households)					
Proposed Beneficiaries		Total	Low	Mod	Low/Mod
# Owner Households		22	6	16	100.00
# of Households		22	6	16	100.00
Proposed Accomplishments # of Singlefamily Units			Total 54		
# of Housing Units			54		
Activity funds eligible for DREF (Ike Only)					
#Units ¿ other green					
#Units deconstructed					
#Sites re-used					
#Units exceeding Energy Star #Units with bus/rail access					
#Low flow showerheads					
#Low flow toilets					
#Units with solar panels					
#Dishwashers replaced					
#Clothes washers replaced					
#Refrigerators replaced					

#Light fixtures (outdoors) replaced

#Light Fixtures (indoors) replaced



#Replaced hot water heaters #Replaced thermostats #Efficient AC added/replaced #High efficiency heating plants #Additional Attic/Roof Insulation #Energy Star Replacement Windows # of Properties

22

Activity is being carried out through:

Activity is being carried out by Grantee: No

Organization carrying out Activity:

Housing Finance Authority of Pinellas County

Proposed budgets for organizations carrying out Activity:

Responsible OrganizationOrganization TypeProposedHousing Finance Authority of Pinellas CountyNon-Profit\$

Location Description:

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08 Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

FSHP will provide financing to not-for-profit agencies or the HFA to develop single-family residences on vacant property. Once developed, the homes will be sold to eligible homebuyers earning 120% AMI/LMMH who may also access the soft-second mortgage program referred to in the section on financing mechanisms. This activity will be targeted to areas within the target geography that will produce significant impact. Vacant property is an underutilized asset that can be used to create housing opportunities for eligible families and individuals while serving to reconnect neighborhoods with the economy, the housing market, and social networks of the community.

This activity may be utilized for the completion of stalled or abandoned projects or to improve a neighborhood by way of development of infill lots. Housing constructed with financing from this strategy will be required to meet green certification requirements as well as universal design and storm resistant features, while utilizing materials manufactured solely in the USA.

The financing will be provided 50% from NSP2 funds and 50% from leverage providers including financial institutions, foundations, not-for-profit organizations, and other persons. Upon sale of the homes developed, the sales proceeds will be returned to the NSP2 program to maximize benefits afforded by the NSP2 allocation by



permitting the sales proceeds to return to the consortium's NSP2 program for additional acquisitions.





Grantee Activity Number: Activity Title:	0Bb levelop/Demo Vac	ant HFA 50%	% AMI	
Activitiy Type: Rehabilitation/reconstruction of residential struct Project Number: 5000 Projected Start Date: 02/11/2010 Project Draw Block by HUD: Not Blocked Activity Draw Block by HUD: Not Blocked	U P R 0. P	ctivity Status: nder Way roject Title: edevelop, Demo/V rojected End D 2/13/2011 roject Draw Blo ctivity Draw Blo	ate: ock Date by HI	JD:
Block Drawdown By Grantee: Not Blocked				
National Objective: LH25: Funds targeted for housing for household are at or under 50% Area Median Income. Environmental Assessment:	se incomes O	otal Budget: ther Funds otal Funds	\$ 0.00 \$ 0.00 \$ 0.00	
Benefit Report Type: Direct (Households)				
Proposed Beneficiaries # Renter Households # of Households	Total	Low	Mod	Low/Mod% 0.0 0.0
Proposed Accomplishments # of Multifamily Units # of Housing Units		Total		
Activity funds eligible for DREF (Ike Only)				
#Units ¿ other green #Units deconstructed #Sites re-used				
#Units exceeding Energy Star #Units with bus/rail access				
#Low flow showerheads				
#Low flow toilets				
#Units with solar panels #Dishwashers replaced				
#Clothes washers replaced				
#Refrigerators replaced				
#Light fixtures (outdoors) replaced #Light Fixtures (indoors) replaced				



#Replaced hot water heaters
#Replaced thermostats
#Efficient AC added/replaced
#High efficiency heating plants
#Additional Attic/Roof Insulation
#Energy Star Replacement Windows
of Properties

Activity is being carried out by Grantee: No

Activity is being carried out through:

Organization carrying out Activity: Housing Finance Authority of Pinellas County

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Housing Finance Authority of Pinellas County	Non-Profit	\$
Neighborhood Lending Partners of West Florida, Inc.	Non-Profit	\$ 0.00

Location Description:

Activity Description:



	00D develop Demo/Va	acant Propert	ies Pinella	s
Activitiy Type:		Activity Status:		
Rehabilitation/reconstruction of residential structures		Under Way		
Project Number:		Project Title:		
5000		Redevelop, Demo/	Vacant Properti	es
Projected Start Date:		Projected End D	ate:	
02/11/2010		02/13/2013		
Project Draw Block by HUD: Not Blocked		Project Draw Bl	ock Date by H	UD:
Activity Draw Block by HUD:		Activity Draw Bl	ock Date by H	IUD:
Not Blocked				
Block Drawdown By Grantee: Not Blocked				
National Objective:		Total Budget:	\$ 0.00	
LMMI: Low, Moderate and Middle Income National C	bjective for	Other Funds	\$ 0.00	
Environmental Assessment:		Total Funds	\$ 0.00	
Benefit Report Type: Direct (Households)				
Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	8	2	6	100.00

# Owner Households	8	2	6	100.00
# of Households	8	2	6	100.00
Proposed Accomplishments		Total		
# of Singlefamily Units		8		
# of Housing Units		8		
# of Properties		8		

No

Organization carrying out Activity:

Pinellas County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Pinellas County Community Development

Activity is being carried out through:

Organization TypeProposedLocal Government\$



Location Description:

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area – The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area – This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area – The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08

Greater Largo - This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area – All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

FSHP will provide financing to Pinellas County to develop single-family residences on vacant property. Once developed, the homes will be sold to eligible homebuyers earning 120% AMI?LMMH who may also access the soft-second mortgage program referred to in the section on financing mechanisms. This activity will be targeted to areas within the target geography that will produce significant impact. Vacant property is an underutilized asset that can be used to create housing opportunities for eligible families and individuals while serving to reconnect neighborhoods with the economy, the housing market, and social networks of the community.

This activity may be utilized for the completion of stalled or abandoned projects or to improve a neighborhood by way of development of infill lots. Housing constructed with financing from this strategy will be required to meet green certification requirements as well as universal design and storm resistant features, while utilizing materials manufactured solely in the USA.

The financing will be provided 50% from NSP2 funds and 50% from leverage providers including financial institutions, foundations, not-for-profit organizations, and other persons. Upon sale of the homes developed, the sales proceeds will be returned to the NSP2 program to maximize benefits afforded by the NSP2 allocation by permitting the sales proceeds to return to the consortium's NSP2 program for additional acquisitions.





5001D Stevens Creek- Purchase and Rehab SFR Pinellas

Activitiy Type:	Activity Status:	
Acquisition - general	Under Way	
Project Number:	Project Title:	
5000	Redevelop, Demo/Vacant Properties	
Projected Start Date:	Projected End Date:	
02/11/2010	02/11/2013	
Project Draw Block by HUD:	Project Draw Block Date by HUD:	
Not Blocked Activity Draw Block by HUD:	Activity Draw Bloc	k Date by HUD:
Not Blocked		
Block Drawdown By Grantee:		
Not Blocked		
National Objective:	Total Budget:	\$ 591,240.74
LMMI: Low, Moderate and Middle Income National Objective for	Other Funds	\$ 0.00
NSP Only Environmental Assessment:	Total Funds	\$ 591,240.74
Benefit Report Type:		

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	51	51		100.00
# of Households	51	51		100.00
# of Permanent Jobs Created				0.0
Proposed Accomplishments	То	tal		
# of Singlefamily Units	51			
# of Housing Units	51			
Total acquisition compensation to owners				
# of Parcels acquired voluntarily	51			
# of Parcels acquired by admin settlement				
# of Parcels acquired by condemnation				
# of buildings (non-residential)				
# of Properties	51			



Activity is being carried out by Grantee:

No

Organization carrying out Activity:

Neighborhood Lending Partners of West Florida, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Neighborhood Lending Partners of West Florida, Inc.	Non-Profit	\$ 0.00
Pinellas County Community Development	Local Government	\$ 0.00

Location Description:

Stevens Creek redevelopment strategy project is being developed by Habitat for Humanity of Pinellas County, and will result in a total of 51 new, energy efficient, single family detatached homes. All of the homes will be sold to Habitat qualified buyers with household incomebelow 80% AMI. This new subdivision is bein developed on the site of a former public housing facility which was purchased by Habitat for Humanity in 2008 utilizing financing form Pinellas county and the Cith of Clearwater. Pinellas Coutny also financed site engineering and infrastructure construction on the site. The first new home dedicated in this project was sold to a family that were residents of the Homer Villas public housing facility formerly located on this site.

Approximately \$650,000 in NSP2 funds will be utilized to leverage an estimated \$2,340,000 in private, revolving costruction loan proceeds to be provided by a participation NLP lender to construct 18 new homes over the next 18 months. A portion of those NSP2 funds will also provided buyer subsidies to ensure affordability.

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08 Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

FSHP will provide NSP2 financing to Pinellas County to acquire, rehabilitate, and re-sell foreclosed single family 1) homes to eligible homebuyers with incomes meeting the eligibility requirements for LMMH. The financing will be provided from the NSP2 funds (50% of the acquisition price) and from leverage providers including financial institutions, foundations, not-forprofit organizations, and other persons (50% of the acquisition price). The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program by increasing the rate of funding availability. The revolving aspect of the program which allows the return of loan capital to be recycled through the program expands the program impact by allowing for more rapid results from the revitalization activities. By accelerating the availability of loan capital, the consortium is able to acquire, renovate, and sell homes more quickly, thus bringing stabilization more rapidly which is a direct benefit of the funding made available by the leverage providers. The numbers of homes that can be acquired and renovated will create measurable results relative to bringing about neighborhood stabilization and revitalization (the leverage and the fact that the program revolves the acquisition funds through the program increases the number of homes acquired by an average of 31%, with the funds revolving through the program and estimated twelve times. Generally, the funding for rehabilitation will be funded from NSP2 funds. Upon sale of these homes to the homebuyer, a portion of the proceeds will be provided to the homebuyer in the form of a soft-second mortgage at 0% interest. If the recipient can afford payments immediately, a payment plan will be designed. If the client cannot afford payments immediately, payments will be deferred for five years. Repayment plans may be offered for up to a

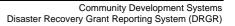


30 year term. In addition, a portion of the funds used to rehabilitate the property may be provided as additional subsidy to the homebuyer. Sales proceeds will be returned to the NSP2 program to maximize benefits afforded by the NSP2 allocation by permitting the sales proceeds to return to the consortium's NSP2 program for additional acquisitions.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means for the acquisition, rehabilitation, renovation, and the subsequent provision of homes and other foreclosed or abandoned residential properties to individuals and families whose income meets the program income eligibility guidelines.

The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.

As indicated above, all NSP2 homebuyers will receive 8 hours of counseling from a HUD approved counseling agency and compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.





Grantee Activity Number:5002BActivity Title:Bayside Courts PR-MFR-Pinellas 50% AMI

Activitiy Type: Acquisition - general Project Number:	Activity Status: Under Way Project Title:		
5000 Projected Start Date:	Redevelop, Demo/Vacant Properties Projected End Date:		
02/11/2010 Project Draw Block by HUD: Not Blocked	02/11/2013 Project Draw Block Date by HUD:		
Activity Draw Block by HUD: Not Blocked	Activity Draw Block Da	ite by HUD:	
Block Drawdown By Grantee: Not Blocked		•	
National Objective: LMMI: Low, Moderate and Middle Income National Objective for NSP Only Environmental Assessment:	Total Budget: Other Funds Total Funds	\$ 855,303.66 \$ 0.00 \$ 855,303.66	

Benefit Report Type:

Direct (Households)

Deserve al Deserve (initialization	Tatal			
Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	115		115	100.00
# of Households	115		115	100.00
# of Permanent Jobs Created				0.0
Proposed Accomplishments	Тс	otal		
# of Multifamily Units	11	5		
# of Housing Units	11	5		
Total acquisition compensation to owners				
# of Parcels acquired voluntarily	1			
# of Parcels acquired by admin settlement				
# of Parcels acquired by condemnation				
# of buildings (non-residential)				
# of Properties	1			





Activity is being carried out by Grantee:

No

Organization carrying out Activity:

Housing Finance Authority of Pinellas County

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Housing Finance Authority of Pinellas County	Non-Profit	\$ 0.00

Location Description:

Bayside Courts will be a redevelopment project that will result in a new, 144 unit, mixed-income rental project. Of the 144 total units to be developed, 29 will be set-aside for households at <50% AMI and an additional 29 units will be set-aside for households at 60% AMI. The project will be developed on two adjacent parcels, both of which meet NSP2 eligibility requirements. The first parcel is 3.97 acres and lender owned per a Final Judgement of Foreclosure. The second parcel is 3.47 acres and NSP2 eligible based upon the fact that a Lis Pendens has been filed on the property and it is currently subject to three years of delinquent property taxes. In addition, these properties are located in a City of Largo designated Community Development District.

This \$17,934,000 project will utilize \$3,300,000 in HFA and Pinellas county NSP2 funds, and will leverage an additional \$400,000 in local Housing Trust Fund resources committed by the City of Largo, \$10,500,00 in bond proceeds issued by the Housing Finance Authority of Pinellas County, and an additonal \$3,734,000 in 4% tax credit and other private financing.

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08 Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

FSHP will provide NSP2 financing to the Housing Finance Authority ("HFA") to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to LMMH individuals and families. The financing will be provided from the NSP2 funds (50%) and from leverage providers (50%) including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds (60%) and from leverage providers (40%). Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31% due to the ability to the revolve the funds through the program twelve times.

This activity will provide funding/loans for not-for-profit organizations that offer housing to "special needs" populations such as the developmentally and physically disabled, children aging out of foster care, the elderly, the homeless, domestic violence victims, person living with HIV/AIDS, farm workers and other populations on fixed incomes without reasonable prospect of a higher income in the near future. Not-for-profit agencies that provide

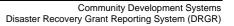


supportive services will be selected to own and manage the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for a maximum period of 40-50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium.

Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be required on each property. Properties will be renovated to meet green certification standards when substantial rehabilitation is required and will require Energy Star appliances and lighting to the extent replacement is required, as well as other green features when a moderate rehab is undertaken.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means to improve rental properties available to low-income residents that offer a better quality of life which begins with a sound, decent and safe place to live. The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.

Compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.





	002Bb ayside Cou	urts PR-	-MFR-HFA 50°	% AMI	
Activitiy Type: Acquisition - general Project Number: 5000 Projected Start Date: 02/11/2010 Project Draw Block by HUD: Not Blocked Activity Draw Block by HUD: Not Blocked			Activity Status: Under Way Project Title: Redevelop, Demo/Va Projected End Da 02/11/2013 Project Draw Bloc Activity Draw Bloc	te: ck Date b	y HUD:
Block Drawdown By Grantee: Not Blocked National Objective:			Total Budget:	\$ 2	2,494,467.01
LH25: Funds targeted for housing for households w are at or under 50% Area Median Income. Environmental Assessment:	hose incomes		Other Funds Total Funds	\$ ().00 2,494,467.01
Benefit Report Type: Direct (Households)					
Proposed Beneficiaries		Total	Low	Mod	Low/Mod%
# Renter Households		29	29		100.00
# of Households # of Permanent Jobs Created		29	29		100.00 0.0
# or remaining obbs oreated					0.0
Proposed Accomplishments			Total		
# of Multifamily Units			29		
# of Housing Units			29		
# of Properties			1		
Activity is being carried out by Grantee: No		Activi	ty is being carried	out thro	ugh:
Organization carrying out Activity: Housing Finance Authority of Pinellas County					
Proposed budgets for organizations carryi	ng out Activity	:			
Responsible Organization Housing Finance Authority of Pinellas County			Organization Type Non-Profit		Proposed 6 0.00



Location Description:

Bayside Courts will be a redevelopment project that will result in a new, 144 unit, mixed-income rental project. Of the 144 total units to be developed, 29 will be set-aside for households at <50% AMI and an additional 29 units will be set-aside for households at 60% AMI. The project will be developed on two adjacent parcels, both of which meet NSP2 eligibility requirements. The first parcel is 3.97 acres and lender owned per a Final Judgement of Foreclosure. The second parcel is 3.47 acres and NSP2 eligible based upon the fact that a Lis Pendens has been filed on the property and it is currently subject to three years of delinquent property taxes. In addition, these properties are located in a City of Largo designated Community Development District.

This \$17,934,000 project will utilize \$3,300,000 in HFA and Pinellas county NSP2 funds, and will leverage an additional \$400,000 in local Housing Trust Fund resources committed by the City of Largo, \$10,500,00 in bond proceeds issued by the Housing Finance Authority of Pinellas County, and an additonal \$3,734,000 in 4% tax credit and other private financing.

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08 Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

FSHP will provide NSP2 financing to the Housing Finance Authority, HFA to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to individuals and families earning 50% or less than the AMI. The financing will be provided from the NSP2 funds 50 percent and from leverage providers 50 percent including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds 60 percent and from leverage providers 40 percent. Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31 percent due to the ability to the revolve the funds through the program twelve times.

This activity will provide funding/loans for not-for-profit organizations that offer housing to "special needs" populations such as the developmentally and physically disabled, children aging out of foster care, the elderly, the homeless, domestic violence victims, person living with HIV/AIDS, farm workers and other populations on fixed incomes without reasonable prospect of a higher income in the near future. Not-for-profit agencies that provide supportive services will be selected to own and manage the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for a maximum period of 40-50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium.

Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be required on each property. Properties will be renovated to meet green certification standards when substantial rehabilitation is required and will require Energy Star appliances and lighting to the extent replacement is required, as well as other green features when a moderate rehab is undertaken.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means to improve rental properties available to low-income residents that offer a better quality of life which begins with a sound, decent and safe place to live. The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green





certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed. Compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.





5002D Country Club- Purchase and Rehab- SFR- Pinellas

Activitiy Type:	¢	Activity Status:		
Acquisition - general Under Way				
roject Number: Project Title:				
5000	Redevelop, Demo/Vacant Properties		rties	
Projected Start Date:	Projected End Date:			
02/11/2013	02/11/2015			
Project Draw Block by HUD:	F	Project Draw Blo	ock Date by	HUD:
Not Blocked				
Activity Draw Block by HUD:	A	Activity Draw Blo	ock Date by	HUD:
Not Blocked				
Block Drawdown By Grantee: Not Blocked				
	-		Ф 4 (
National Objective:	Total Budget: \$ 1,821,973 Other Funds \$ 0.00			
LMMI: Low, Moderate and Middle Income National Objective for NSP Only		Total Funds		321,973.15
Environmental Assessment:	•		φ 1,0	21,070.10
UNDERWAY				
Benefit Report Type: Direct (Households)				
Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	31	16	15	100.00
# of Households	31	16	15	100.00
# of Permanent Jobs Created				0.0
Proposed Accomplishments		Total		
# of Singlefamily Units		31		
# of Housing Units		31		
Total acquisition compensation to owners				
# of Parcels acquired voluntarily		31		
# of Parcels acquired voluntarily # of Parcels acquired by admin settlement		31		
		31		
# of Parcels acquired by admin settlement		31		





Activity is being carried out by Grantee:

No

Organization carrying out Activity:

Pinellas County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Pinellas County Community Development

Organization Type

Proposed

Local Government

\$ 0.00

Location Description:

County Club Townhomes redevelopment strategy porject is being developed on an abondoned commercial poperty located in the City of Clearwater's designated "East Gateway" Community Development District. The porject will provide a taol of 31 energy efficient town home units, with a minimum of 16 to bbe sold to qualified buyers with annual imcomes below 80% AMI. the \$1,5000,000 of NSP2 funds to be committed to this site will be utilizes to provide a revolving construction loan fund for the development of the project, and will also provide buyer subsidies to ensure affordability.

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08 Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

FSHP will provide NSP2 financing to Pinellas County to acquire, rehabilitate, and re-sell foreclosed single family (1)homes to eligible homebuyers with incomes meeting the eligibility requirements for LMMH. The financing will be provided from the NSP2 funds (50% of the acquisition price) and from leverage providers including financial institutions, foundations, not-forprofit organizations, and other persons (50% of the acquisition price). The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program by increasing the rate of funding availability. The revolving aspect of the program which allows the return of loan capital to be recycled through the program expands the program impact by allowing for more rapid results from the revitalization activities. By accelerating the availability of loan capital, the consortium is able to acquire, renovate, and sell homes more quickly, thus bringing stabilization more rapidly which is a direct benefit of the funding made available by the leverage providers. The numbers of homes that can be acquired and renovated will create measurable results relative to bringing about neighborhood stabilization and revitalization (the leverage and the fact that the program revolves the acquisition funds through the program increases the number of homes acquired by an average of 31%, with the funds revolving through the program and estimated twelve times. Generally, the funding for rehabilitation will be funded from NSP2 funds. Upon sale of these homes to the homebuyer, a portion of the proceeds will be provided to the homebuyer in the form of a soft-second mortgage at 0% interest. If the recipient can afford payments immediately, a payment plan will be designed. If the client cannot afford payments immediately, payments will be deferred for five years. Repayment plans may be offered for up to a 30 year term. In addition, a portion of the funds used to rehabilitate the property may be provided as additional subsidy to the homebuyer. Sales proceeds will be returned to the NSP2 program to maximize benefits afforded by the NSP2 allocation by permitting the sales proceeds to return to the consortium's NSP2 program for additional acquisitions.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means for the acquisition,



rehabilitation, renovation, and the subsequent provision of homes and other foreclosed or abandoned residential properties to individuals and families whose income meets the program income eligibility guidelines.

The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.

As indicated above, all NSP2 homebuyers will receive 8 hours of counseling from a HUD approved counseling agency and compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.





Grantee Activity Number: Activity Title:	5003B Townhomes at Cree	k Park-Redev	/-Demo H	IFA
Activitiy Type: Rehabilitation/reconstruction of residential struct Project Number: 5000 Projected Start Date: 06/17/2012 Project Draw Block by HUD: Not Blocked Activity Draw Block by HUD: Not Blocked	tures	Activity Status: Under Way Project Title: Redevelop, Demo/ Projected End D 02/11/2013 Project Draw Blo Activity Draw Blo	ate: ock Date by	HUD:
Block Drawdown By Grantee: Not Blocked National Objective: LMMI: Low, Moderate and Middle Income Nation NSP Only Environmental Assessment: COMPLETED	onal Objective for	Total Budget: Other Funds Total Funds	\$ 0.0	693,573.41 00 693,573.41
Benefit Report Type: Direct (Households)				
Proposed Beneficiaries # Owner Households # of Households	Total 30 30	Low	Mod 30 30	Low/Mod% 100.00 100.00
Proposed Accomplishments # of Singlefamily Units # of Housing Units # ELI Households (0-30% AMI)		Total 30 30		
Activity funds eligible for DREF (Ike Only) #Units ¿ other green #Units deconstructed #Sites re-used #Units exceeding Energy Star				
#Units with bus/rail access #Low flow showerheads #Low flow toilets #Units with solar panels				
#Dishwashers replaced #Clothes washers replaced #Refrigerators replaced				

#Light fixtures (outdoors) replaced



#Light Fixtures (indoors) replaced #Replaced hot water heaters #Replaced thermostats #Efficient AC added/replaced #High efficiency heating plants #Additional Attic/Roof Insulation #Energy Star Replacement Windows # of Properties

Activity is being carried out by Grantee:

No

Organization carrying out Activity:

Pinellas County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Pinellas County Community Development

Activity is being carried out through:

1

Organization Type Local Government **Proposed** \$ 0.00

Location Description:

Townhomes at Creek Park is a prtially completed, for sale townhome development that went through foreclosure prior to completion. Twelve of the thirty planned units were constructed, and three of those units were sold to homebuyers by the developer prior to foreclosure. Through the NSP2 program, the Housing Finance Authority of Pinellas County acquired the nine completed units, eighteen ready to build lots, and all common areas. The completed units are to be sold to NSP2 eligible buyers, and the eitghteen remaining lots will be developed as the market permits.

Activity Description:

FSHP will provide NSP2 financing to the Housing Finance Authority ("HFA") to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to LMMH individuals and families. The financing will be provided from the NSP2 funds (50%) and from leverage providers (50%) including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds (60%) and from leverage providers (40%). Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31% due to the ability to the revolve the funds through the program twelve times.

This activity will provide funding/loans for not-for-profit organizations that offer housing to "special needs" populations such as the developmentally and physically disabled, children aging out of foster care, the elderly, the homeless, domestic violence victims, person living with HIV/AIDS, farm workers and other populations on fixed incomes without reasonable prospect of a higher income in the near future. Not-for-profit agencies that provide supportive services will be selected to own and manage the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for a maximum period of 40-50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium.

Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be required on each property. Properties will be renovated to meet green certification standards when substantial rehabilitation is required and will require Energy Star appliances and lighting to the extent replacement is required,



as well as other green features when a moderate rehab is undertaken.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means to improve rental properties available to low-income residents that offer a better quality of life which begins with a sound, decent and safe place to live. The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.

Compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.





Grantee Activity Number: 5004B **Activity Title: Sunrise Apts -HFA Activity Status:** Activitiy Type: Rehabilitation/reconstruction of residential structures Under Way **Project Number: Project Title:** 5000 Redevelop, Demo/Vacant Properties **Projected Start Date: Projected End Date:** 06/26/2012 02/11/2015 **Project Draw Block by HUD: Project Draw Block Date by HUD:** Not Blocked Activity Draw Block by HUD: Activity Draw Block Date by HUD: Not Blocked **Block Drawdown By Grantee:** Not Blocked \$1,960,415.45 National Objective: **Total Budget:** LMMI: Low, Moderate and Middle Income National Objective for **Other Funds** \$ 0.00 NSP Only **Total Funds** \$ 1,960,415.45 **Environmental Assessment:** COMPLETED

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	25		8	32.00
# of Households	25		8	32.00
Proposed Accomplishments	т	otal		
# of Multifamily Units	2	5		
# of Housing Units	2	5		
# ELI Households (0-30% AMI)				
Activity funds eligible for DREF (Ike Only)				
#Units ¿ other green				
#Units deconstructed				
#Sites re-used				
#Units exceeding Energy Star				
#Units with bus/rail access				
#Low flow showerheads				
#Low flow toilets				
#Units with solar panels				
#Dishwashers replaced				
#Clothes washers replaced				
#Refrigerators replaced				
#Light fixtures (outdoors) replaced				



#Light Fixtures (indoors) replaced #Replaced hot water heaters #Replaced thermostats #Efficient AC added/replaced #High efficiency heating plants #Additional Attic/Roof Insulation #Energy Star Replacement Windows # of Properties

25

Activity is being carried out by Grantee:

Activity is being carried out through:

No

Organization carrying out Activity:

Housing Finance Authority of Pinellas County

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Housing Finance Authority of Pinellas County

Organization TypeProposedNon-Profit\$

Location Description:

Sunrise Place Apartments is located at 802 Mango Street in Tarpon Springs, Florida. This location is adjacent on the west and south sides to the Mango Circle Public Housing Units managed by the Housing Authority of Tarpon Springs. The property is 2.837 acres and will consist of 36 units. (12) 3 bedroom, (12) 2 bedroom and (12) 1 bedrrom units. Eleven (11) of the 36 units will be set aside for tenants having an annual imcome level of <50% of AMI. The rents for those tenants will be restricted to the LOW HOME level established by HUD, adjusted for utilities.

Activity Description:

FSHP will provide NSP2 financing to the Housing Finance Authority ("HFA") to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to LMMH individuals and families. The financing will be provided from the NSP2 funds (50%) and from leverage providers (50%) including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds (60%) and from leverage providers (40%). Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31% due to the ability to the revolve the funds through the program twelve times.

This activity will provide funding/loans for not-for-profit organizations that offer housing to "special needs" populations such as the developmentally and physically disabled, children aging out of foster care, the elderly, the homeless, domestic violence victims, person living with HIV/AIDS, farm workers and other populations on fixed incomes without reasonable prospect of a higher income in the near future. Not-for-profit agencies that provide supportive services will be selected to own and manage the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for a maximum period of 40-50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium.

Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be required on each property. Properties will be renovated to meet green certification standards when substantial rehabilitation is required and will require Energy Star appliances and lighting to the extent replacement is required,



as well as other green features when a moderate rehab is undertaken.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means to improve rental properties available to low-income residents that offer a better quality of life which begins with a sound, decent and safe place to live. The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.

Compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.





Grantee Activity Number: 5004Bb **Activity Title:** Sunrise Apts-HFA 25% Activitiy Type: **Activity Status:** Rehabilitation/reconstruction of residential structures Under Way **Project Number: Project Title:** 5000 Redevelop, Demo/Vacant Properties **Projected Start Date: Projected End Date:** 06/26/2012 02/11/2015 **Project Draw Block by HUD:** Project Draw Block Date by HUD: Not Blocked Activity Draw Block by HUD: Activity Draw Block Date by HUD: Not Blocked **Block Drawdown By Grantee:** Not Blocked National Objective: **Total Budget:** \$1,099,386.56 LH25: Funds targeted for housing for households whose incomes **Other Funds** \$ 0.00 are at or under 50% Area Median Income. **Total Funds** \$1,099,386.56 **Environmental Assessment:** COMPLETED **Benefit Report Type:** Direct (Households) **Proposed Beneficiaries Total** Mod Low/Mod% I ow # Renter Households 11 11 100.00 # of Households 11 11 100.00 **Proposed Accomplishments Total** # of Multifamily Units 11 # of Housing Units 11 # ELI Households (0-30% AMI) Activity funds eligible for DREF (Ike Only) #Units ¿ other green **#Units deconstructed** #Sites re-used #Units exceeding Energy Star #Units with bus/rail access #Low flow showerheads #Low flow toilets #Units with solar panels **#Dishwashers replaced** #Clothes washers replaced #Refrigerators replaced #Light fixtures (outdoors) replaced

#Light Fixtures (indoors) replaced #Replaced hot water heaters #Replaced thermostats #Efficient AC added/replaced #High efficiency heating plants #Additional Attic/Roof Insulation #Energy Star Replacement Windows # of Properties

11

Activity is being carried out by Grantee:

Activity is being carried out through:

No

Organization carrying out Activity:

Pinellas County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Pinellas County Community Development

Organization TypeProLocal Government\$

Proposed

Location Description:

Sunrise Place Apartments is located at 802 Mango Street in Tarpon Springs, Florida. This location is adjacent on the west and south sides to the Mango Circle Public Housing Units managed by the Housing Authority of Tarpon Springs. The property is 2.837 acres and will consist of 36 units. (12) 3 bedroom, (12) 2 bedroom and (12) 1 bedrrom units. Eleven (11) of the 36 units will be set aside for tenants having an annual imcome level of <50% of AMI. The rents for those tenants will be restricted to the LOW HOME level established by HUD, adjusted for utilities.

Activity Description:

FSHP will provide NSP2 financing to the Housing Finance Authority ("HFA") to acquire and revitalize multi-family properties of varying sizes, from duplexes, triplexes, quads and other small and moderate size properties to larger apartment communities to be offered as rental residences to LMMH individuals and families. The financing will be provided from the NSP2 funds (50%) and from leverage providers (50%) including financial institutions, foundations, not-for-profit organizations, and other persons. The leverage is being provided in order to increase the number of properties that can be acquired and renovated under the program, and to expand the impact of the program relative to bringing about neighborhood stabilization and revitalization. Funding for rehabilitation will be provided from NSP2 funds (60%) and from leverage providers (40%). Upon the completion of the renovation and the lease-up of the property, the financing to the leverage providers will be repaid with permanent financing from another lender or a permanent loan from the NSP2 funds. By utilizing funding from the leverage providers, the number of rental units acquired during the three-year program term, will increase by 31% due to the ability to the revolve the funds through the program twelve times.

This activity will provide funding/loans for not-for-profit organizations that offer housing to "special needs" populations such as the developmentally and physically disabled, children aging out of foster care, the elderly, the homeless, domestic violence victims, person living with HIV/AIDS, farm workers and other populations on fixed incomes without reasonable prospect of a higher income in the near future. Not-for-profit agencies that provide supportive services will be selected to own and manage the properties acquired under this program. The NSP2 funds will be loaned to the not-for-profit agency for a maximum period of 40-50 years. The loan will only be subject to repayment in the event the borrowing agency converts the property to an ineligible use under the NSP2 program, sells, or transfers title to the property, or vacates the property during the loan term with prior approval of the consortium.

Green building standards will be incorporated into this strategy based upon the varying levels of rehab that will be required on each property. Properties will be renovated to meet green certification standards when substantial rehabilitation is required and will require Energy Star appliances and lighting to the extent replacement is required,



as well as other green features when a moderate rehab is undertaken.

The purpose of this activity is to stabilize neighborhoods of greatest need by providing a means to improve rental properties available to low-income residents that offer a better quality of life which begins with a sound, decent and safe place to live. The consortium will incorporate energy efficiency and green building standards into this strategy, based upon the level of renovation required. Dependent upon the level of rehabilitation work, FSHP will seek to meet green certification standards for substantial renovation work or the use of Energy Star appliances and lighting as well as other green features for more moderate rehab and to the extent replacement of existing items is needed.

Compliance with all Fair Housing and Equal Credit Opportunity laws and regulations will be maintained.

Project # / Title: 6000 / Administration

Grantee Activity Number:	6000A	
Activity Title:	Administration- Pasco	
-		
Activitiy Type:	Activity Status:	
Administration	Under Way	
Project Number:	Project Title:	
6000	Administration	
Projected Start Date:	Projected End Date:	:
02/11/2010	02/11/2013	
Project Draw Block by HUD:	Project Draw Block	Date by HUD:
Not Blocked		
Activity Draw Block by HUD:	Activity Draw Block	Date by HUD:
Not Blocked		
Block Drawdown By Grantee:		
Not Blocked		
National Objective:	Total Budget:	\$ 2,517,573.26
Not Applicable - (for Planning/Administration or	Unprogrammed Other Funds	\$ 0.00
Funds only) Environmental Assessment:	Total Funds	\$ 2,517,573.26
Environmental Assessment:		
Benefit Report Type:		

NA





Activity is being carried out by Grantee:

No

Organization carrying out Activity:

Pasco County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Pasco County Community Development

Organization Type

Proposed

Local Government

\$

Location Description:

Dade City – The Dade City neighborhood includes census tracts 325,326, and 327. The risks scores in this neighborhood range from 18 to 19.

Zephyrhills - The Zephyrhills neighborhood includes census tracts 330.01, 330.02, 330.03, and 330.04. All census tracts within the neighborhood have a risk score of at least 19.

Holiday – The Holiday neighborhood consists of census tracts 304.01, 304.02, 304.03, 305, 306, and 307. Holiday area not only has foreclosure risk scores at the highest level – 20, but also all of the census tracts in this neighborhood also have vacancy risk scores of either 19 or 20.

New Port Richey – New Port Richey is comprised of census tracts 303, 308, 309.01, 309.02, 314.01, 314.02, 314.03, 314.04, and 314.05. All census tracts in this neighborhood have foreclosure risk scores of 19 or higher.

Port Richey – The Port Richey neighborhood consists of census tracts 310.01, 310.02, 310.03, 310.04, 310.05, 310.06 and 310.07. All of the census tracts comprising this neighborhood have foreclosure and vacancy risk scores of 19 and 20. Hudson – The census tracts included in this community include 311.01 and 311.02. Both census tracts in this neighborhood

have foreclosure risk scores of 19 and a vacancy risk score of 20.

Central Pasco Neighborhood – Central Pasco includes census tracts 316, a portion of 319, 320.01, 320.02, 320.03, 320.04, and 321.01. Exclusive of one census tract, all have a foreclosure risk score of 20.

Activity Description:

Pasco County will utilize this funding for the administration of the activities under this application, all of which are for the benefit of LMMH residents (National Objective – benefiting LMMH persons, those persons earning 120% of AMI or less). The planning and administrative funding will be used to pay reasonable planning and administrative costs to implement the strategies listed above which includes costs related to staffing, overall program management, marketing, legal expenses, monitoring costs, travel and training, as well as the costs of preparing the application and office supplies.



6000B Administration- HFAPC	
	-
Unprogrammed Other Funds Total Funds	\$ 333,068.65 \$ 0.00 \$ 333,068.65
	Administration- HFAPC Activity Status: Under Way Project Title: Administration Projected End Date: 02/11/2015 Project Draw Block Date Activity Draw Block Date Total Budget: Unprogrammed

Benefit Report Type:

NA

Activity is being carried out by Grantee: No

Activity is being carried out through:

Organization Type

Non-Profit

Organization carrying out Activity:

Housing Finance Authority of Pinellas County

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Housing Finance Authority of Pinellas County

Location Description:

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area – The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area – This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area – The census tracts included are 268.08 268.15, 268.16, and 268.17. Census



Proposed

\$

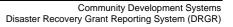
tract 268.08

Greater Largo - This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area – All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

The HFAPC will utilize this funding for the administration of the activities under this application, all of which are for the benefit of LMMH residents (National Objective – benefiting LMMH persons, those persons earning 120% of AMI or less). The planning and administrative funding will be used to pay reasonable planning and administrative costs to implement the strategies listed above which includes costs related to staffing, overall program management, marketing, legal expenses, monitoring costs, travel and training, as well as the costs of preparing the application and office supplies.





Grantee Activity Number:	6000C		
Activity Title:	Administration- NLP		
Activitiy Type:		Activity Status:	
Administration		Under Way	
Project Number:		Project Title:	
6000		Administration	
Projected Start Date:		Projected End Date:	
02/11/2010		02/11/2013	
Project Draw Block by HUD:		Project Draw Block Da	ate by HUD:
Not Blocked			
Activity Draw Block by HUD:		Activity Draw Block D	ate by HUD:
Not Blocked			
Block Drawdown By Grantee:			
Not Blocked			
National Objective:		Total Budget:	\$ 1,044,876.59
Not Applicable - (for Planning/Administration or	Unprogrammed	Other Funds	\$ 0.00
Funds only) Environmental Assessment:		Total Funds	\$ 1,044,876.59
Benefit Report Type:			

NA

Activity is being carried out by Grantee: No

Organization carrying out Activity:

Neighborhood Lending Partners of West Florida, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Neighborhood Lending Partners of West Florida, Inc.	Non-Profit	\$ 989,835.00
Funding Source Name	Matching Funds	Funding Amount
Funding Source Name Board of County Commissioners- Pinellas	Matching Funds Yes	Funding Amount \$ 0.00

Location Description:

Dade City – The Dade City neighborhood includes census tracts 325,326, and 327. The risks scores in this neighborhood range from 18 to 19.

Zephyrhills - The Zephyrhills neighborhood includes census tracts 330.01, 330.02, 330.03, and 330.04. All census tracts within the neighborhood have a risk score of at least 19.

Holiday - The Holiday neighborhood consists of census tracts 304.01, 304.02, 304.03, 305, 306, and 307. Holiday



Activity is being carried out through:

area not only has foreclosure risk scores at the highest level – 20, but also all of the census tracts in this neighborhood also have vacancy risk scores of either 19 or 20.

New Port Richey – New Port Richey is comprised of census tracts 303, 308, 309.01, 309.02, 314.01, 314.02, 314.03, 314.04, and 314.05. All census tracts in this neighborhood have foreclosure risk scores of 19 or higher.

Port Richey – The Port Richey neighborhood consists of census tracts 310.01, 310.02, 310.03, 310.04, 310.05, 310.06 and 310.07. All of the census tracts comprising this neighborhood have foreclosure and vacancy risk scores of 19 and 20. Hudson – The census tracts included in this community include 311.01 and 311.02. Both census tracts in this neighborhood have foreclosure risk scores of 19 and a vacancy risk score of 20.

Central Pasco Neighborhood – Central Pasco includes census tracts 316, a portion of 319, 320.01, 320.02, 320.03, 320.04, and 321.01. Exclusive of one census tract, all have a foreclosure risk score of 20.

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area – The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area – This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area – The census tracts included are 268.08 268.15, 268.16, and 268.17. Census tract 268.08

Greater Largo - This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area – All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

Neighborhood Lending Partners will utilize this funding for the administration of the activities under this application, all of which are for the benefit of LMMH residents, National Objective benefiting LMMH persons, those persons earning 120 percent of AMI or less. The planning and administrative funding will be used to pay reasonable planning and administrative costs to implement the strategies listed above which includes costs related to staffing, overall program management, marketing, legal expenses, monitoring costs, travel and training, as well as the costs of preparing the application and office supplies.



Grantee Activity Number: Activity Title:	6000D Administration- Pinellas	
Activitiy Type: Administration Project Number: 6000 Projected Start Date: 02/11/2010	Activity Status: Under Way Project Title: Administration Projected End Date: 02/11/2013	
Project Draw Block by HUD: Not Blocked	Project Draw Block Date by HUD	1
Activity Draw Block by HUD: Not Blocked Block Drawdown By Grantee: Not Blocked	Activity Draw Block Date by HUD):
National Objective: Not Applicable - (for Planning/Administration or Funds only) Environmental Assessment:	Jnprogrammed Total Budget: \$497,286 Other Funds \$0.00 Total Funds \$497,286	

Benefit Report Type:

NA

Activity is being carried out by Grantee: No

Activity is being carried out through:

Organization carrying out Activity:

Pinellas County Community Development

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Pinellas County Community Development

Organization Type Local Government

Location Description:

City of Clearwater is targeting census tracts 261.00, 262.00, 258.00, and 264.00. These four census tract have risk scores of 19 and 20.

Oldsmar/East Lake Area The areas of concentration are in census tracts 273.13, 273.19, and 273.20, but are also inclusive of 273.10, 273.11, 273.12, and 273.17. All but one census tract having a risk score of 19 and 20

Greater Dunedin Area This area includes census tracts 269.07, 269.08, 269.09, 269.10, 270.00, 271.01, and 271.05. Risk scores of 18 and 19 in the area census tracts.

East Clearwater/Safety Harbor Area The census tracts included are 268.08 268.15, 268.16, and 268.17. Census



Proposed

\$500,143.00

tract 268.08

Greater Largo This area includes census tracts 252.04, 256.01, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.11 and 256.01. All of the census tracts in the Greater Largo Area have foreclosure risk scores and or vacancy risk scores of 18, 19, or 20.

Greater Tarpon Springs/Palm Harbor Area All census tracts within these neighborhoods are an area of concentration for the NSP2 funding and include 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.02, 272.01 and 272.08. All of the census tracts in the Greater Tarpon Springs/Palm Harbor Area have foreclosure and vacancy risk scores of 19 or 20 with the exception of one census tract that has a foreclosure as well as a vacancy risk score of 18/18.

Activity Description:

Pinellas County will utilize this funding for the administration of the activities under this application, all of which are for the benefit of LMMH residents (National Objective – benefiting LMMH persons, those persons earning 120% of AMI or less). The planning and administrative funding will be used to pay reasonable planning and administrative costs to implement the strategies listed above which includes costs related to staffing, overall program management, marketing, legal expenses, monitoring costs, travel and training, as well as the costs of preparing the application and office supplies.

Project # / Title: NSP2 PI Waiver / NSP2 Program Income Waiver

Grantee Activity Number: Activity Title:	NSP2 PI Waiver NSP2 Program Income Waiver	
Activitiy Type: Administration	Activity Status: Under Way	
Project Number: NSP2 PI Waiver	Project Title: NSP2 Program Income	Waiver
Projected Start Date: 01/20/2015	Projected End Date: 09/30/2015	
Project Draw Block by HUD: Not Blocked	Project Draw Block	Date by HUD:
Activity Draw Block by HUD: Not Blocked	Activity Draw Block	Date by HUD:
Block Drawdown By Grantee: Not Blocked		
National Objective: Not Applicable - (for Planning/Administration or Funds only) Environmental Assessment:	Unprogrammed Total Budget: Other Funds Total Funds	\$ 0.00 \$ 0.00 \$ 0.00
EXEMPT Benefit Report Type: NA	Program Income Ac NSP2 PI Waiver Accour	



Activity is being carried out by Grantee:

Yes

Organization carrying out Activity:

Neighborhood Lending Partners of West Florida, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization Neighborhood Lending Partners of West Florida, Inc.

Location Description:

Activity Description:

Activity is being carried out through:

Grantee Employees and Contractors

Organization Type	Pr
Non-Profit	\$ (

Proposed \$ 0.00

Action Plan History

Version	Date
B-09-CN-FL-0023 AP#1	09/09/2015
B-09-CN-FL-0023 AP#2	09/02/2015
B-09-CN-FL-0023 AP#3	08/20/2015
B-09-CN-FL-0023 AP#4	07/27/2015
B-09-CN-FL-0023 AP#5	06/29/2015
B-09-CN-FL-0023 AP#6	06/03/2015
B-09-CN-FL-0023 AP#7	05/31/2015
B-09-CN-FL-0023 AP#8	05/08/2015
B-09-CN-FL-0023 AP#9	04/06/2015
B-09-CN-FL-0023 AP#10	03/17/2015
B-09-CN-FL-0023 AP#11	02/23/2015
B-09-CN-FL-0023 AP#12	02/12/2015
B-09-CN-FL-0023 AP#13	01/25/2015
B-09-CN-FL-0023 AP#14	08/26/2014



B-09-CN-FL-0023 AP#15 B-09-CN-FL-0023 AP#16 B-09-CN-FL-0023 AP#17 B-09-CN-FL-0023 AP#18 B-09-CN-FL-0023 AP#19 B-09-CN-FL-0023 AP#20 B-09-CN-FL-0023 AP#21 B-09-CN-FL-0023 AP#22 B-09-CN-FL-0023 AP#23 B-09-CN-FL-0023 AP#24 B-09-CN-FL-0023 AP#25 B-09-CN-FL-0023 AP#26 B-09-CN-FL-0023 AP#27 B-09-CN-FL-0023 AP#28 B-09-CN-FL-0023 AP#29 B-09-CN-FL-0023 AP#30 B-09-CN-FL-0023 AP#31 B-09-CN-FL-0023 AP#32 B-09-CN-FL-0023 AP#33 B-09-CN-FL-0023 AP#34 B-09-CN-FL-0023 AP#35 B-09-CN-FL-0023 AP#36 B-09-CN-FL-0023 AP#37 B-09-CN-FL-0023 AP#38 B-09-CN-FL-0023 AP#39 B-09-CN-FL-0023 AP#40 B-09-CN-FL-0023 AP#41 B-09-CN-FL-0023 AP#42 B-09-CN-FL-0023 AP#43 B-09-CN-FL-0023 AP#44 B-09-CN-FL-0023 AP#45

08/22/2014 07/24/2014 06/20/2014 04/22/2014 12/13/2013 10/17/2013 09/18/2013 09/03/2013 07/24/2013 06/26/2013 06/24/2013 05/01/2013 04/29/2013 04/22/2013 04/04/2013 03/13/2013 11/16/2012 09/26/2012 09/25/2012 09/09/2012 07/10/2012 06/26/2012 06/18/2012 06/13/2012 06/12/2012 04/09/2012 04/09/2012 03/27/2012 03/15/2012 03/06/2012 09/29/2011



